

PULLMAN SCHOOL DISTRICT NO. 267



FY 2024-2025 BUDGET



This Budget Summary provides information on the 2024-2025 Budget for Pullman School District. More detailed budget information is available in the formal budget, OSPI form F-195 Budget. It is also on our district website and copies are available at the district office if needed.

Foundation of a School Budget

- **Class size (staffing)**
- **Program (course offerings, curriculum, support services, professional development)**
- **Infrastructure (buildings and grounds, technology, support staff)**
- **Contractual obligations (collective bargaining agreements)**



Operational Goals

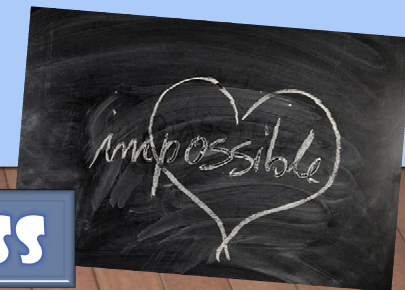
Financial

- Maintain 7.5% minimum fund balance to meet one month's payroll
- Prepare for unexpected emergencies
- Sustain our current expenditure commitments into the future

Instructional

- Promote a culture of learning that fosters student wellness and engagement
- Ensure protocols and practices are implemented to address diversity, inclusion, and equity to create a positive climate that supports student learning
- Implement instructional strategies and social-emotional awareness and support on student learning and student growth
- Implement meaningful professional development for staff that aligns with meeting student needs and district goals

GOALS + PLANS = SUCCESS





2024-2025 Recommended Budgets



Each fund is like its own checking account. They can't be used outside of their intended use.

2024-25 Recommended Budget

	General Fund	ASB Fund	Debt Service Fund	Capital Projects Fund	Transportation Vehicle Fund
Total Revenues	\$ 43,365,475	\$ 536,375	\$ 7,204,300	\$ 369,800	\$ 574,391
Interfund Transfers In					
Subtotal	\$ 43,365,475	\$ 536,375	\$ 7,204,300	\$ 369,800	\$ 574,391
Total Expenditures	\$ 44,767,954	\$ 721,727	\$ 7,250,116	\$ 2,398,986	\$ 686,000
Interfund Transfers Out					
Beginning Fund Balance	\$ 3,467,707	\$ 543,116	\$ 3,984,549	\$ 2,479,149	\$ 644,526
Change In Fund Balance	\$ (1,402,479)	\$ (185,352)	\$ (45,816)	\$ (2,029,186)	\$ (111,609)
Ending Fund Balance	\$ 2,065,228	\$ 357,764	\$ 3,938,733	\$ 449,963	\$ 532,917

Becoming rich is hard. Staying broke is hard. Choose your hard.

-Eric Worre

2024-2025 Enrollment & Staffing

Actual and Projected Average Enrollment (FTE)					
Grades	Actual 2020-21	Actual 2021-22	Actual 2022-23	Actual 2023-24	Estimate 2024-25
Elementary (K-5)	1133	1171	1217	1179	1163
Middle (6-8)	632	578	586	615	609
High (9-12)	747	815	838	780	788
Total K-12 Enrollment	2512	2564	2641	2574	2560
FTE Change from Prior Year	35	52	77	-67	

Covid-19 had a significant impact on our enrollment in 2020-21

Actual Average vs. Budgeted Enrollment					
Grades	Actual 2020-21	Actual 2021-22	Actual 2022-23	Actual 2023-24	Estimate 2024-25
Actual K-12 Enrollment	2512	2564	2641	2574	
Budgeted FTE	2675	2615	2625	2650	2560
Variance	-163	-51	16	-76	

Staffing	Actual 2022-23	Budget 2023-24	Budget 2024-5
Instructional & Administrative Staff	215.510	215.860	200.525
Classified Staff	109.960	111.940	107.594
Total FTE	325.470	327.800	308.119

Enrollment projections are essential to the budget, as it is used to determine the revenue eligibility the district is to receive.

FTE = Full-Time Equivalent

Breakdown by Program

Program	Certified		Classified		Benefits	Total Salaries & Benefits	Total FTE	% by Program
	FTE	Salary	FTE	Salary				
(01) Basic Ed Certified	145.118	\$14,671,147	23.062	\$1,860,022	\$5,469,698	\$22,000,867	168.180	54.58%
(02) ALE	0.600	\$55,700	0.000	\$502	\$18,599	\$74,801	0.600	0.19%
(21) Special Education, State	25.151	\$2,284,009	16.722	\$942,971	\$1,377,286	\$4,604,266	41.873	13.59%
(24) Special Education, Federal	5.000	\$384,368	0.000	\$0	\$139,783	\$524,151	5.000	1.62%
(31) Vocational Education, State	8.000	\$851,308	1.022	\$65,603	\$294,376	\$1,211,287	9.022	2.93%
(34) Middle School CTE	2.000	\$209,584	0.000	\$0	\$65,499	\$275,083	2.000	0.65%
(51) Disadvantaged (Title I)	3.000	\$282,705	3.425	\$180,937	\$208,263	\$671,905	6.425	2.09%
(52) School Improvement (Title II)	0.500	\$54,161	0.354	\$32,907	\$37,177	\$124,245	0.854	0.28%
(55) Learning Assistance (LAP)	6.006	\$464,407	1.348	\$66,704	\$218,364	\$749,475	7.354	2.39%
(58) Special and Pilot Programs	0.000	\$116,691	0.000	\$23,008	\$24,417	\$164,116	0.000	0.00%
(64) Limited English	0.000	\$0	0.000	\$0	\$0	\$0	0.000	0.00%
(65) Transitional Bilingual	2.400	\$186,592	1.039	\$52,973	\$106,277	\$345,842	3.439	1.12%
(73) Summer School	0.000	\$9,997	0.000	\$0	\$1,742	\$11,739	0.000	0.00%
(74) Highly Capable	0.500	\$56,261	0.000	\$0	\$17,197	\$73,458	0.500	0.16%
(79) Instructional Programs	0.000	\$576	0.000	\$0	\$101	\$677	0.000	0.00%
(97) District-Wide Support	2.250	\$478,352	43.000	\$3,107,609	\$1,363,983	\$4,949,944	45.250	14.69%
(98) School Food Service	0.000	\$0	8.229	\$465,937	\$310,514	\$776,451	8.229	2.67%
(99) Pupil Transportation	0.000	\$0	9.393	\$739,617	\$403,770	\$1,143,387	9.393	3.05%
Totals	200.525	\$20,105,858	107.594	\$7,538,790	\$10,057,046	\$37,701,694	308.119	100.00%

The simplest definition of a budget is telling your money where to go.

-Tsh Oxenreider

Funded vs. Actual

PROGRAMS 01 & 97 ONLY	F 203 FUNDED	F195 BUDGET	UNDERFUNDED
FTE (Certified & Classified)	192.820	213.430	(20.610)
SALARIES*	\$14,762,750	\$20,117,130	(\$5,354,380)
BENEFITS	\$5,768,353	\$6,833,681	(\$1,065,328)
TOTAL			(\$6,419,708)

*Includes all Program 01 & 97 costs associated with salaries (staff over state allocation, LID, class size overload, extended days, subs, stipends, extra hours, overtime, leave buyback, etc.)



General Fund Budget

The General Fund Budget of approximately \$44.8 million provides for the school district's annual operations. Approximately 2560 FTE students will be served by 200.525 FTE instructional and administrative staff and 107.594 FTE classified staff.

The proposed 2024-2025 general fund revenue will increase \$754,705 over the 2023-2024 general fund budget. Revenue assumptions are based on the F203 revenue report, student enrollment, and new grants. Expenditure levels are based on current year staffing levels and district operating costs.



FTE = Full-Time Equivalent

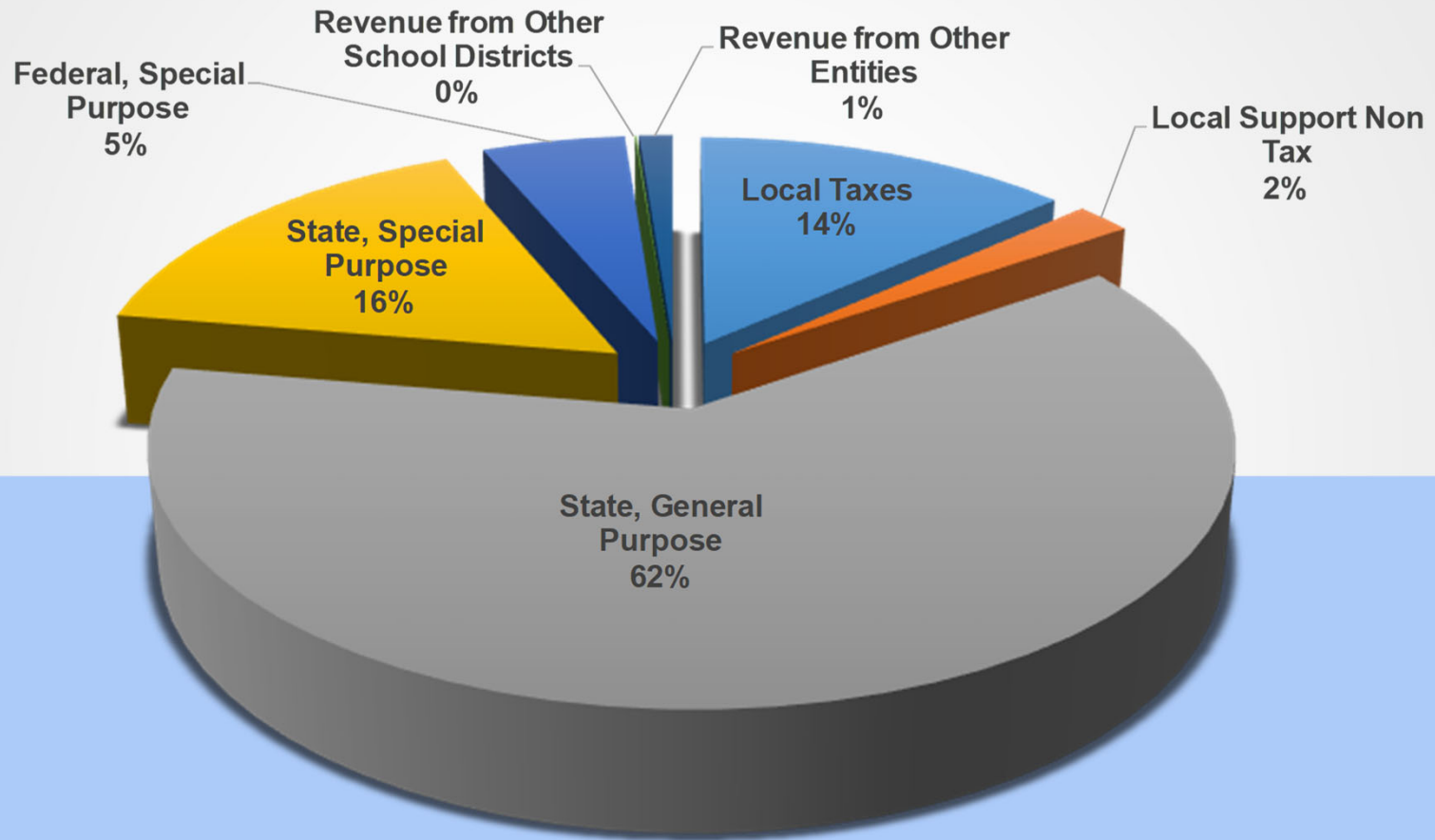


General Fund Revenues

	Actual 2022-23	Budget 2023-24	Budget 2024-25	Increase/ (Decrease)
1000 LOCAL TAXES	\$ 5,201,956	\$ 5,247,000	\$ 5,817,000	\$ 570,000
2000 Local Support Non Tax	\$ 897,464	\$ 801,500	\$ 873,850	\$ 72,350
3000 State, General Purpose	\$ 25,917,411	\$ 26,935,725	\$ 26,969,312	\$ 33,587
4000 State, Special Purpose	\$ 6,160,116	\$ 6,873,338	\$ 6,957,089	\$ 83,751
5000 Federal, General Purpose	\$ -	\$ -	\$ -	\$ -
6000 Federal, Special Purpose	\$ 4,318,259	\$ 2,187,707	\$ 2,208,724	\$ 21,017
7000 Rev from Other School District	\$ 125	\$ 50,000	\$ 24,000	\$ (26,000)
8000 Rev from Other Entities	\$ 760	\$ 15,500	\$ 515,500	\$ 500,000
9000 Other Financing Sources	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 42,496,091	\$ 42,110,770	\$ 43,365,475	\$ 1,254,705

Refer to 'A Guide to Pullman Public Schools Budget' on the district website for an explanation of revenue sources

Where does the money come from?



A rich, robust, well-resourced public education is one of the best routes out of poverty and a pathway to prosperity.
-Randi Weingarten

General Fund Expenditures by Program

		Actual 2022-23	Budget 2023-24	Budget 2024-25
00	Regular Instruction	\$ 22,513,406	\$ 25,126,433	\$ 23,820,385
10	Federal Special Purpose	\$ 2,235,965	\$ -	\$ -
20	Special Education	\$ 4,502,008	\$ 4,898,618	\$ 5,356,610
30	Vocational Education	\$ 1,721,686	\$ 1,711,506	\$ 1,569,215
50&60	Compensatory Education	\$ 1,725,644	\$ 2,156,078	\$ 2,325,923
70	Other Instructional Prog	\$ 98,287	\$ 121,700	\$ 752,390
80	Community Services	\$ 19,410	\$ 50,000	\$ 39,000
90	Support Services	\$ 9,890,796	\$ 10,272,493	\$ 10,904,431
GRAND TOTAL		\$ 42,707,202	\$ 44,336,828	\$ 44,767,954

Direct Classroom Support

- ✓ Teachers/Administration
- ✓ Instructional Assistants
- ✓ Guidance/Counseling/Psychologists
- ✓ Nurses
- ✓ Occupational & Physical Therapists
- ✓ Office Staff
- ✓ Athletics/Student Activities
- ✓ Classroom Supplies
- ✓ Learning Improvement Days
- ✓ Instructional Technology

Indirect Classroom Support

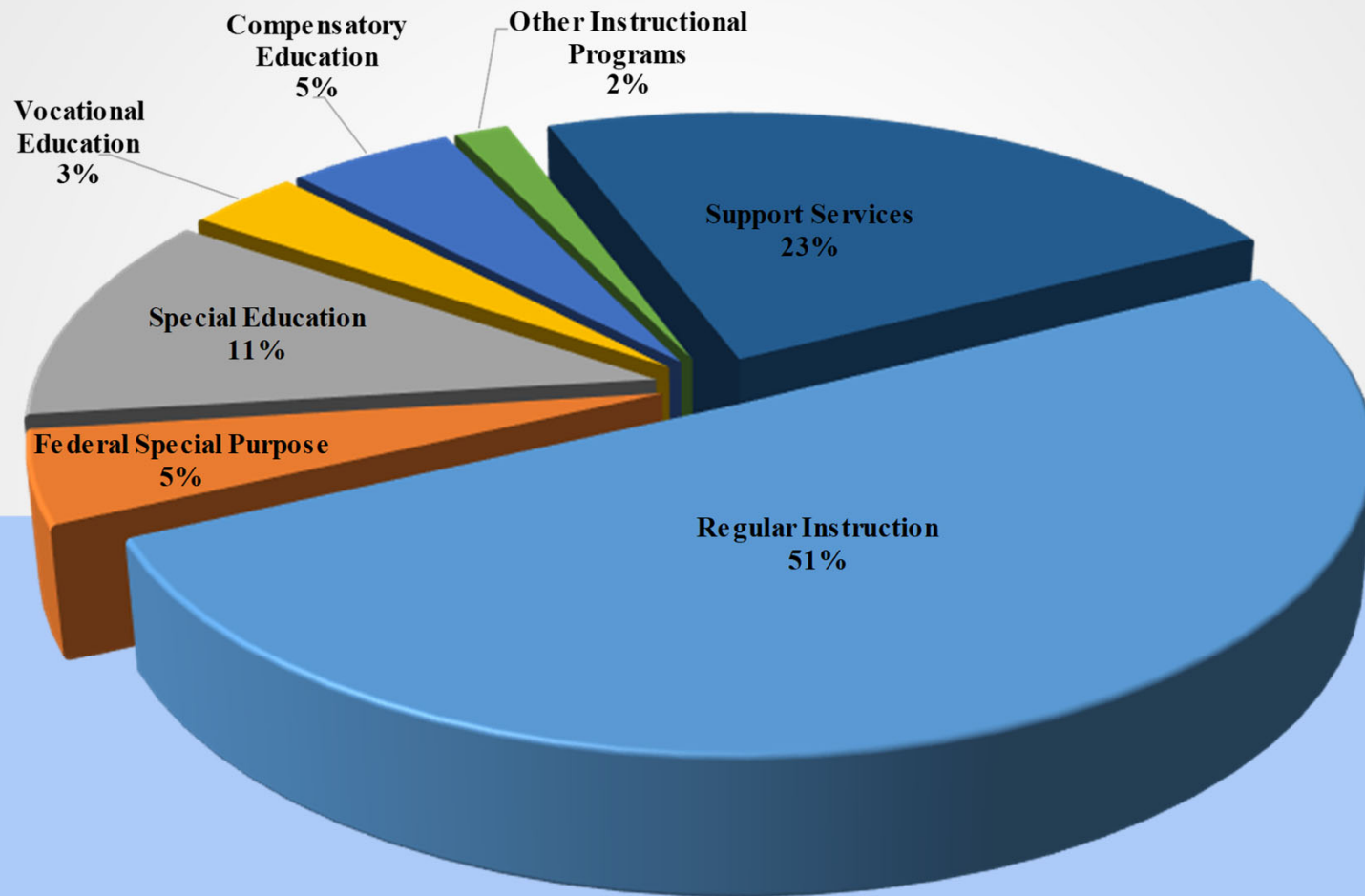
- ✓ Utilities
- ✓ Maintenance
- ✓ Custodians
- ✓ Curriculum & Instruction
- ✓ Professional Development
- ✓ Transportation
- ✓ Technology
- ✓ Food Service

District Level Support

- ✓ Business Office
- ✓ Human Resources
- ✓ Superintendent's Office
- ✓ Curriculum & Instruction
- ✓ Board Expenses
- ✓ Insurance
- ✓ Risk Management

Refer to 'A Guide to Pullman Public Schools Budget' on the district website for an explanation of revenue sources

Where is the money spent?



The only man who never makes mistakes is the man who never does anything.”
— Theodore Roosevelt

General Fund Expenditures by Object

Expenditures by Object	2022-23	% of Total	2023-24	% of Total	2024-25	% of Total
Certificated Salaries	\$ 19,034,732	44.57%	\$ 20,184,790	45.53%	\$ 20,105,858	44.91%
Classified Salaries	\$ 7,093,365	16.61%	\$ 7,479,394	16.87%	\$ 7,538,790	16.84%
Employee Benefits & Taxes	\$ 10,309,300	24.14%	\$ 10,036,158	22.64%	\$ 10,057,046	22.46%
Supplies & Instructional Res.	\$ 2,160,631	5.06%	\$ 2,307,748	5.21%	\$ 2,316,514	5.17%
Purchased Services	\$ 3,905,588	9.15%	\$ 4,142,012	9.34%	\$ 4,653,982	10.40%
Travel	\$ 187,567	0.44%	\$ 166,726	0.38%	\$ 85,764	0.19%
Capital Outlay	\$ 16,019	0.04%	\$ 20,000	0.05%	\$ 10,000	0.02%
Total Object	\$ 42,707,202	100.00%	\$ 44,336,828	100.00%	\$ 44,767,954	100.00%



2024-2025 MSOC DISCLOSURE



Combined 1191 MSOC from F-203	
Regular Instruction (Column A)	\$ 3,680,781
Grades 9-12 Additional (Column J)	\$ 160,776
* Total MSOC Allocation	\$ 3,841,557

** Objects of Expenditure from F-195	Totals	Prg 01	Prg 02	Prg 03	Prg 97
Object 5 - totals	\$787,587	\$416,237	\$11,000	\$0	\$371,350
Object 7 - totals	\$3,532,449	\$596,524	\$0	\$0	\$2,924,925
Object 8 - totals	\$18,150	\$5,150	\$0	\$0	\$13,000
Object 9 - totals	\$10,000	\$0	\$0	\$0	\$10,000
* Total Budgeted 5-9 Expenditures	\$4,348,186				

* Difference	(\$506,629)
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*The aggregate MSOC amounts and the difference between these amounts is to be disclosed as part of the budget hearing.

** To determine which expenditures to include in the calculation, reference the language below from the supplemental budget.

ESSB 5950 - Section 504(8)(a)(ii) page 688:

(ii) For the 2023-24 school year and 2024-25 school year, as part of the budget development, hearing, and review process required by chapter 28A.505 RCW, each school district must disclose: (A) The amount of state funding to be received by the district under (a) and (d) of this subsection (8); (B) the amount the district proposes to spend for materials, supplies, and operating costs; (C) the difference between these two amounts; and (D) if (a) (ii) (A) of this subsection (8) exceeds (a) (ii) (B) of this subsection (8), any proposed use of this difference and how this use will improve student achievement.

MSOC = Materials, Supplies, and Operating Costs

Property Tax Levy Collection

	Voter Approved Levy Amount	Levy Collection Based on \$2.50 per \$1,000 of Assessed Value	Anticipated State Local Effort Assistance (LEA) to Offset Levy	Additional Revenue
2024-25	\$5,300,000	\$5,817,000	\$498,655	\$6,315,655
2025-26	\$6,300,000	\$6,237,000	\$366,611	\$6,603,611
2026-27	\$6,300,000	\$6,237,000	\$394,349	\$6,631,349
2027-28	\$6,300,000	\$6,237,000	\$441,337	\$6,678,337

During the budget process, we can only use current levy amounts for future budget projections if a levy has not been approved by the voters



Levy Amount	Collection Percent	Revenue Projection
<i>Fall 2024</i> \$5,300,000	42.00%	\$2,226,000
<i>Spring 2025</i> \$6,300,000	57.00%	\$3,591,000
Total Estimated 2024-25 Levy Revenue		\$5,817,000

**Collection percentage estimated at 99.0%*

A budget is more than just a series of numbers on a page; it is an embodiment of our values.
-Barack Obama

Capital Projects Fund Summary

CAPITAL PROJECTS FUND SUMMARY				
		Actual 2022-23	Budget 2023-24	Budget 2024-25
Beginning Fund Balance		\$ 2,355,462	\$ 2,383,923	\$ 2,479,149
Revenues				
1000	Local Taxes	\$ 195,651	\$ 198,000	\$ 255,000
2000	Local Nontax Support	\$ 98,488	\$ 85,000	\$ 114,800
4000	State, Special Purpose	\$ 1,479,202	\$ -	\$ -
8000	Revenues from Other Entities	\$ -	\$ -	\$ -
9000	Other Financing Sources	\$ -	\$ -	\$ -
Total Rev & Other Financing Sources		\$ 1,773,341	\$ 283,000	\$ 369,800
Expenditures				
10	Sites	\$ -	\$ -	\$ -
20	Buildings	\$ 79,845	\$ 2,078,423	\$ 2,138,800
30	Equipment	\$ 1,573,095	\$ 284,000	\$ 255,686
50	Sale and Lease Expenditures	\$ -	\$ -	\$ -
60	Bond Issuance Expenditures	\$ -	\$ 4,500	\$ 4,500
Total Expenditures		\$ 1,652,940	\$ 2,366,923	\$ 2,398,986
Ending Fund Balance		\$ 2,475,863	\$ 300,000	\$ 449,963

The only thing that overcomes hard luck is hard work.

~ Harry Golden

2024-2025 Projects

➤ **Pioneer Center renovation**



Debt Service Fund Summary

DEBT SERVICE FUND SUMMARY

	Actual 2022-23	Budget 2023-24	Budget 2024-25
Beginning Fund Balance	\$ 3,447,410	\$ 4,127,888	\$ 3,984,549
Revenues			
1000 Local Taxes	\$ 7,021,949	\$ 7,223,190	\$ 7,119,300
2000 Local Nontax Support	\$ 97,904	\$ 55,000	\$ 85,000
9000 Other Financing Sources	\$ 40,234,978	\$ -	\$ -
Total Rev & Other Financing Sources	\$ 47,354,831	\$ 7,278,190	\$ 7,204,300
Expenditures			
Matured Bond Expenditures	\$ 4,190,000	\$ 4,980,000	\$ 4,680,000
Interest on Bonds	\$ 2,012,890	\$ 3,001,470	\$ 2,560,116
UnderWriter's Fees	\$ 250,009	\$ 10,000	\$ 10,000
Other Financing Uses	\$ 39,986,193		
Total Expenditures	\$ 46,439,092	\$ 7,991,470	\$ 7,250,116
Ending Fund Balance	\$ 4,363,149	\$ 3,414,608	\$ 3,938,733

An investment in education gives the best returns
-Benjamin Franklin

Bond Summaries

**THANK YOU
VOTERS
FOR YOUR SUPPORT**

Voter Approved General Obligation Bonds	Final Maturity	Par at Issuance	Outstanding	Project
UTGO Bonds, 2016	12/01/32	\$20,450,000	\$16,280,000	Kamiak Elementary
UTGO Bonds, 2020A (Tax Exempt)	12/01/39	\$9,180,000	\$9,180,000	LMS Renovation/HVAC
UTGO Bonds, 2020B (Taxable)	12/01/34	\$4,960,000	\$4,155,000	LMS Renovation/HVAC
UTGO Refunding Bonds, 2023	12/01/32	\$35,555,000	\$32,095,000	PHS/Franklin Elementary
Total		\$70,145,000	\$61,710,000	

UTGO = *Unlimited Tax General Obligation*

Associated Student Body Fund Summary



Beginning Fund Balance		\$ 386,388	\$ 408,753	\$ 543,116
Revenues				
1000	General Student Body	\$ 106,643	\$ 208,495	\$ 236,105
2000	Athletics	\$ 131,711	\$ 214,720	\$ 153,970
3000	Classes	\$ 20,409	\$ 13,400	\$ 13,400
4000	Clubs	\$ 129,773	\$ 155,300	\$ 125,900
6000	Private Moneys	\$ 2,167	\$ 6,000	\$ 7,000
Total Revenues		\$ 390,703	\$ 597,915	\$ 536,375
Expenditures				
1000	General Student Body	\$ 31,104	\$ 197,365	\$ 258,725
2000	Athletics	\$ 147,036	\$ 183,657	\$ 233,307
3000	Classes	\$ 20,344	\$ 13,640	\$ 13,640
4000	Clubs	\$ 128,166	\$ 218,805	\$ 209,055
6000	Private Moneys	\$ 2,162	\$ 6,500	\$ 7,000
Total Expenditures		\$ 328,812	\$ 619,967	\$ 721,727
Ending Fund Balance		\$ 448,279	\$ 386,701	\$ 357,764

Teachers can open the door, but you must enter it yourself.
-Chinese Proverb

Transportation Vehicle Fund Summary

TRANSPORTATION VEHICLE FUND SUMMARY

	Actual 2022-23	Budget 2023-24	Budget 2024-25
Beginning Fund Balance	\$ 706,133	\$ 667,299	\$ 644,526
Revenues			
2300 Investment Earnings	\$ 22,045	\$ 18,000	\$ 21,000
4300 Other State Agencies - Unassigned	\$ -	\$ -	\$ 292,802
4499 Reimbursement Depreciation	\$ 219,695	\$ 219,695	\$ 260,589
9300 Other Financing Sources	\$ -	\$ -	\$ -
Total Rev & Other Financing Sources	\$ 241,740	\$ 237,695	\$ 574,391
Expenditures			
33 Equipment Purchases	\$ 280,329	\$ 400,000	\$ 586,000
34 Equipment Major Repair	\$ -	\$ 50,000	\$ 100,000
Total Expenditures	\$ 280,329	\$ 450,000	\$ 686,000
Ending Fund Balance	\$ 667,544	\$ 454,994	\$ 532,917

School bus drivers are the people who transport children to their future

4 YEAR ENROLLMENT & BUDGET PROJECTION



2024-2025 through 2027-28

**The goal of forecasting is not to predict the future, but to tell you what you need to know
to take meaningful action in the present**

--Paul Saffo

Four Year Enrollment Projection

Description	2024-25 Forecast	2025-26 Forecast	2026-27 Forecast	2027-28
Kindergarten	183.00	183.00	185.00	185.00
Grade 1	185.00	183.00	185.00	187.00
Grade 2	193.00	187.00	185.00	187.00
Grade 3	228.00	193.00	189.00	187.00
Grade 4	203.00	228.00	195.00	195.00
Grade 5	171.00	203.00	230.00	195.00
Grade 6	204.00	171.00	205.00	230.00
Grade 7	209.00	204.00	173.00	205.00
Grade 8	196.00	209.00	205.00	173.00
Grade 9	206.00	196.00	211.00	205.00
Grade 10	180.00	206.00	198.00	211.00
Grade 11 (excluding Running Start)	205.00	180.00	208.00	198.00
Grade 12 (excluding Running Start)	197.00	197.00	181.00	202.00
SUBTOTAL	2560.00	2540.00	2550.00	2560.00
Running Start	43.00	42.00	42.00	42.00
Dropout Engagement Enrollment	2.00	2.00	2.00	2.00
ALE Enrollment	4.70	6.00	6.00	6.00
TOTAL K-12	2609.70	2590.00	2600.00	2610.00
General FTE Certificated Employees	200.525	199.525	199.525	199.525
General FTE Classified Employees	107.594	105.594	105.594	105.594

FTE = Full-Time Equivalent

General Fund Four Year Projection

SUMMARY OF GENERAL FUND BUDGET

REVENUES AND OTHER FINANCING SOURCES

Description	2024-25 Forecast	2025-26 Forecast	2026-27 Forecast	2027-28 Forecast
1000 Local Taxes	\$ 5,817,000	\$ 6,174,000	\$ 6,174,000	\$ 6,174,000
2000 Local Nontax Support	\$ 873,850	\$ 873,850	\$ 873,850	\$ 873,850
3000 State General Purpose	\$ 26,969,312	\$ 27,341,128	\$ 28,283,632	\$ 29,316,490
4000 State Special Purpose	\$ 6,957,089	\$ 7,103,876	\$ 7,270,732	\$ 7,448,226
5000 Federal General Purpose	\$ -	\$ -	\$ -	\$ -
6000 Federal Special Purpose	\$ 2,208,724	\$ 2,208,724	\$ 2,208,724	\$ 2,208,724
7000 Revenues from Other School Districts	\$ 24,000	\$ 24,000	\$ 24,000	\$ 24,000
8000 Revenues from Other Entities	\$ 515,500	\$ 515,500	\$ 515,500	\$ 515,500
9000 Other Financing Sources	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUE AND OTHER FINANCING SOURCES	\$ 43,365,475	\$ 44,241,078	\$ 45,350,438	\$ 46,560,790

EXPENDITURES

Description	2024-25 Forecast	2025-26 Forecast	2026-27 Forecast	2027-28 Forecast
00 Regular Instruction	\$ 23,820,385	\$ 24,534,417	\$ 25,378,568	\$ 26,253,953
10 Federal Stimulus	\$ -	\$ -	\$ -	\$ -
20 Special Education Instruction	\$ 5,356,610	\$ 5,422,455	\$ 5,599,116	\$ 5,782,314
30 Vocational Education Instruction	\$ 1,569,215	\$ 1,620,739	\$ 1,661,693	\$ 1,704,917
40 Skill Center Instruction	\$ -	\$ -	\$ -	\$ -
50 and 60 Compensatory Education Instruction	\$ 2,325,923	\$ 2,222,790	\$ 2,257,626	\$ 2,293,975
70 Other Instructional Programs	\$ 752,390	\$ 762,344	\$ 765,249	\$ 768,535
80 Community Services	\$ 39,000	\$ 39,000	\$ 39,000	\$ 39,000
90 Support Services	\$ 10,904,431	\$ 10,958,613	\$ 11,222,200	\$ 11,495,539
TOTAL EXPENDITURES	\$ 44,767,954	\$ 45,560,358	\$ 46,923,452	\$ 48,338,233
OTHER FINANCING USES - TRANSFERS OUT (GL 536)	\$ -	\$ -		
EXCESS OF REVENUES/OTHER FINANCING SOURCES OVER (UNDER) AND OTHER FINANCING USES	\$ (1,402,479)	\$ (1,319,280)	\$ (1,573,014)	\$ (1,777,443)

BEGINNING FUND BALANCE

Description	2024-25 Forecast	2025-26 Forecast	2026-27 Forecast	2027-28 Forecast
GL 840 Nonspendable Fund Balance Inventory & Prepaid Items	\$ 3,311	\$ 3,311	\$ 3,311	\$ 3,311
GL 888 Assigned to Other Purposes				
GL 890 Unassigned Fund Balance	\$ 114,299	\$ -	\$ 0	\$ -
GL 891 Unassigned to Minimum Fund Balance Policy	\$ 3,350,097	\$ 2,061,917	\$ 742,637	\$ (830,377)
TOTAL BEGINNING FUND BALANCE	\$ 3,467,707	\$ 2,065,228	\$ 745,948	\$ (827,066)

ENDING FUND BALANCE

Description	2024-25 Forecast	2025-26 Forecast	2026-27 Forecast	2027-28 Forecast
GL 840 Nonspendable Fund Balance Inventory & Prepaid Items	\$ 3,311	\$ 3,311	\$ 3,311	\$ 3,311
GL 888 Assigned to Other Purposes				
GL 890 Unassigned Fund Balance	\$ -	\$ -	\$ -	\$ -
GL 891 Unassigned to Minimum Fund Balance Policy	\$ 2,061,917	\$ 742,637	\$ (830,377)	\$ (2,607,820)
TOTAL ENDING FUND BALANCE	\$ 2,065,228	\$ 745,948	\$ (827,066)	\$ (2,604,509)

General Fund has a 7.5% ending fund balance as required by board policy 6000.

Information is based on the district's budget assumptions. Projections are subject to change as new legislative changes become available or other unforeseen events.

Capital Projects Fund Four Year Projection

SUMMARY OF CAPITAL PROJECTS FUND BUDGET

REVENUES AND OTHER FINANCING SOURCES

Description	2024-25 Forecast	2025-26 Forecast	2026-27 Forecast	2027-28 Forecast
1000 Local Taxes	\$ 255,000	\$ 297,000	\$ 297,000	\$ 297,000
2000 Local Nontax Support	\$ 114,800	\$ 5,000	\$ 5,000	\$ 5,000
TOTAL REVENUE AND OTHER FINANCING SOURCES	\$ 369,800	\$ 302,000	\$ 302,000	\$ 302,000

EXPENDITURES

Description	2024-25 Forecast	2025-26 Forecast	2026-27 Forecast	2027-28 Forecast
10 Sites	\$ -			
20 Buildings	\$ 2,138,800	\$ 20,000	\$ 20,000	\$ 20,000
30 Equipment	\$ 255,686	\$ 297,000	\$ 297,000	\$ 297,000
60 Bond Issuance Expenditures	\$ 4,500	\$ 4,500	\$ 4,500	\$ 4,500
90 Debt Expenditures	\$ -			
TOTAL EXPENDITURES	\$ 2,398,986	\$ 321,500	\$ 321,500	\$ 321,500
OTHER FINANCING USES - TRANSFERS OUT (GL 536)	\$ -			
OTHER FINANCING USES - (GL 535)	\$ -			
EXCESS OF REVENUES/OTHER FINANCING SOURCES OVER (UNDER) AND OTHER FINANCING USES	\$ (2,029,186)	\$ (19,500)	\$ (19,500)	\$ (19,500)

BEGINNING FUND BALANCE

Description	2024-25 Forecast	2025-26 Forecast	2026-27 Forecast	2027-28 Forecast
GL 861 Restricted From Bond Proceeds	\$ 1,679,130			
GL 862 Committed from Levy Proceeds	\$ 686	\$ -	\$ -	\$ -
GL 889 Assigned to Fund Purposes	\$ 799,333	\$ 449,963	\$ 430,463	\$ 410,963
GL 890 Unassigned Fund Balance				
TOTAL BEGINNING FUND BALANCE	\$ 2,479,149	\$ 449,963	\$ 430,463	\$ 410,963

ENDING FUND BALANCE

Description	2024-25 Forecast	2025-26 Forecast	2026-27 Forecast	2027-28 Forecast
GL 861 Restricted From Bond Proceeds	\$ -			
GL 862 Committed from Levy Proceeds	\$ 35,830	\$ -	\$ -	\$ -
GL 889 Assigned to Fund Purposes	\$ 414,133	\$ 425,463	\$ 358,616	\$ 339,116
GL 890 Unassigned Fund Balance				
TOTAL ENDING FUND BALANCE	\$ 449,963	\$ 425,463	\$ 358,616	\$ 339,116

Debt Service Fund Four Year Projection

SUMMARY OF DEBT SERVICE BUDGET

REVENUES AND OTHER FINANCING SOURCES

Description	2024-25 Forecast	2025-26 Forecast	2026-27 Forecast	2027-28 Forecast
1000 Local Taxes	\$ 7,119,300	\$ 7,227,750	\$ 7,537,620	\$ 7,722,000
2000 Local Nontax Support	\$ 85,000	\$ 85,000	\$ 85,000	\$ 85,000
9000 Other Financing Sources	\$ -			
TOTAL REVENUE AND OTHER FINANCING SOURCES	\$ 7,204,300	\$ 7,312,750	\$ 7,622,620	\$ 7,807,000

EXPENDITURES

Matured Bond Expenditures	\$ 4,680,000	\$ 4,625,000	\$ 5,000,000	\$ 5,375,000
Interest on Bonds	\$ 2,560,116	\$ 2,335,591	\$ 2,111,316	\$ 1,877,166
UnderWriter's Fees	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
TOTAL EXPENDITURES	\$ 7,250,116	\$ 6,970,591	\$ 7,121,316	\$ 7,262,166
OTHER FINANCING USES - TRANSFERS OUT (GL 536)	\$ -			
OTHER FINANCING USES - (GL 535)	\$ -			
EXCESS OF REVENUES/OTHER FINANCING SOURCES OVER (UNDER) AND OTHER FINANCING USES	\$ (45,816)	\$ 342,159	\$ 501,304	\$ 544,834

BEGINNING FUND BALANCE

Description	2024-25 Forecast	2025-26 Forecast	2026-27 Forecast	2027-28 Forecast
GL 810 Restricted for Other Items				
GL 830 Restricted for Debt Service	\$ 3,984,549	\$ 3,938,733	\$ 4,280,892	\$ 4,782,196
GL 890 Unassigned Fund Balance				
TOTAL BEGINNING FUND BALANCE	\$ 3,984,549	\$ 3,938,733	\$ 4,280,892	\$ 4,782,196

ENDING FUND BALANCE

Description	2024-25 Forecast	2025-26 Forecast	2026-27 Forecast	2027-28 Forecast
GL 810 Restricted for Other Items				
GL 830 Restricted for Debt Service	\$ 3,938,733	\$ 4,280,892	\$ 4,782,196	\$ 5,327,030
TOTAL ENDING FUND BALANCE	\$ 3,938,733	\$ 4,280,892	\$ 4,782,196	\$ 5,327,030

ASB Fund Four Year Projection

SUMMARY OF ASB BUDGET

REVENUES AND OTHER FINANCING SOURCES

Description	2024-25 Forecast	2025-26 Forecast	2026-27 Forecast	2027-28 Forecast
100 General Student Body	\$ 236,105	\$ 240,827	\$ 245,644	\$ 250,557
200 Athletics	\$ 153,970	\$ 157,049	\$ 160,190	\$ 163,394
300 Classes	\$ 13,400	\$ 13,668	\$ 13,941	\$ 14,220
400 Clubs	\$ 125,900	\$ 128,418	\$ 130,986	\$ 133,606
600 Private Monies	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000
TOTAL REVENUE	\$ 536,375	\$ 546,962	\$ 557,761	\$ 568,777

EXPENDITURES

Description	2024-25 Forecast	2025-26 Forecast	2026-27 Forecast	2027-28 Forecast
100 General Student Body	\$ 258,725	\$ 206,980	\$ 209,050	\$ 211,140
200 Athletics	\$ 233,307	\$ 186,646	\$ 188,512	\$ 190,397
300 Classes	\$ 13,640	\$ 10,912	\$ 11,021	\$ 11,131
400 Clubs	\$ 209,055	\$ 167,244	\$ 168,916	\$ 170,606
600 Private Monies	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000
TOTAL EXPENDITURES	\$ 721,727	\$ 578,782	\$ 584,499	\$ 590,274

SOURCES OVER (UNDER) AND OTHER FINANCING USES	\$ (185,352)	\$ (31,820)	\$ (26,738)	\$ (21,497)
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BEGINNING FUND BALANCE

Description	2024-25 Forecast	2025-26 Forecast	2026-27 Forecast	2027-28 Forecast
GL 810 Restricted for Other Items	\$ -			
GL 819 Restricted for Fund Purposes	\$ 543,116	\$ 357,764	\$ 325,944	\$ 299,206
GL 890 Unassigned Fund Balance	\$ -			
TOTAL BEGINNING FUND BALANCE	\$ 543,116	\$ 357,764	\$ 325,944	\$ 299,206

ENDING FUND BALANCE

Description	2024-25 Forecast	2025-26 Forecast	2026-27 Forecast	2027-28 Forecast
GL 810 Restricted for Other Items				
GL 819 Restricted for Fund Purposes	\$ 357,764	\$ 325,944	\$ 299,206	\$ 277,709
GL 890 Unassigned Fund Balance	\$ -			
TOTAL ENDING FUND BALANCE	\$ 357,764	\$ 325,944	\$ 299,206	\$ 277,709

Transportation Vehicle Fund Four Year Projection

SUMMARY OF TVF BUDGET

REVENUES AND OTHER FINANCING SOURCES

Description	2024-25 Forecast	2025-26 Forecast	2026-27 Forecast	2027-28 Forecast
1100 Local Property Tax				
2300 Investment Earnings	\$ 21,000	\$ 21,000	\$ 21,000	\$ 21,000
4300 Other State Agencies - Unassigned	\$ 292,802	\$ -	\$ 292,000	
4499 Transportation Reimbursement Depreciation	\$ 260,589	\$ 310,000	\$ 310,000	\$ 325,000
9900 TRANSFERS IN (from the General Fund)	\$ -	\$ -		
TOTAL REVENUE AND OTHER FINANCING SOURCES	\$ 574,391	\$ 331,000	\$ 623,000	\$ 346,000

EXPENDITURES

Description	2024-25 Forecast	2025-26 Forecast	2026-27 Forecast	2027-28 Forecast
33 Transportation Equipment Purchases	\$ 586,000	\$ 360,000	\$ 586,000	\$ 360,000
34 Transportation Equipment Major Repair	\$ 100,000	\$ 25,000	\$ 75,000	\$ 25,000
TOTAL EXPENDITURES	\$ 686,000	\$ 385,000	\$ 661,000	\$ 385,000
OTHER FINANCING USES - TRANSFERS OUT (GL 536)	\$ -			
OTHER FINANCING USES - (GL 535)	\$ -			
EXCESS OF REVENUES/OTHER FINANCING SOURCES OVER (UNDER) AND OTHER FINANCING USES	\$ (111,609)	\$ (54,000)	\$ (38,000)	\$ (39,000)

BEGINNING FUND BALANCE

Description	2024-25 Forecast	2025-26 Forecast	2026-27 Forecast	2027-28 Forecast
GL 810 Restricted for Other Items				
GL 819 Restricted for Fund Purposes	\$ 644,526	\$ 532,917	\$ 478,917	\$ 440,917
GL 889 Assigned to Fund Purposes				
GL 890 Unassigned Fund Balance				
TOTAL BEGINNING FUND BALANCE	\$ 644,526	\$ 532,917	\$ 478,917	\$ 440,917

ENDING FUND BALANCE

Description	2024-25 Forecast	2025-26 Forecast	2026-27 Forecast	2027-28 Forecast
GL 810 Restricted for Other Items				
GL 819 Restricted for Fund Purposes	\$ 532,917	\$ 478,917	\$ 440,917	\$ 401,917
GL 889 Assigned to Fund Purposes				
GL 890 Unassigned Fund Balance				
TOTAL ENDING FUND BALANCE	\$ 532,917	\$ 478,917	\$ 440,917	\$ 401,917

Questions?

