

# **PULLMAN SCHOOL DISTRICT NO. 267**



**FY 2023-2024 BUDGET**



This Budget Summary provides information on the 2023-2024 Budget for Pullman School District. More detailed budget information is available in the formal budget, OSPI form F-195 Budget. It is also on our district website and copies are available at the district office if needed.

# Foundation of a School Budget

- **Class size (staffing)**
- **Program (course offerings, curriculum, support services, professional development)**
- **Infrastructure ( buildings and grounds, technology, support staff)**
- **Contractual obligations (collective bargaining agreements)**



# Operational Goals

## Financial

- Maintain 7.5% minimum fund balance to meet one month's payroll
- Prepare for unexpected emergencies
- Sustain our current expenditure commitments into the future

## Instructional

- Promote a culture of learning that fosters student wellness and engagement
- Ensure protocols and practices are implemented to address diversity, inclusion, and equity to create a positive climate that supports student learning
- Implement instructional strategies and social-emotional awareness and support on student learning and student growth
- Implement meaningful professional development for staff that aligns with meeting student needs and district goals



**GOALS + PLANS = SUCCESS**



## 2023-2024 Recommended Budgets



*Each fund is like its own checking account. They can't be used outside of their intended use.*

### 2023-24 Recommended Budget

	General Fund	ASB Fund	Debt Service Fund	Capital Projects Fund	Transportation Vehicle Fund
<b>Total Revenues</b>	<b>\$ 42,110,770</b>	<b>\$ 597,915</b>	<b>\$ 7,278,190</b>	<b>\$ 283,000</b>	<b>\$ 237,695</b>
Interfund Transfers In					
<b>Subtotal</b>	<b>\$ 42,110,770</b>	<b>\$ 597,915</b>	<b>\$ 7,278,190</b>	<b>\$ 283,000</b>	<b>\$ 237,695</b>
<b>Total Expenditures</b>	<b>\$ 44,336,828</b>	<b>\$ 619,967</b>	<b>\$ 7,991,470</b>	<b>\$ 2,366,923</b>	<b>\$ 450,000</b>
Interfund Transfers Out					
<b>Beginning Fund Balance</b>	<b>\$ 5,858,903</b>	<b>\$ 408,753</b>	<b>\$ 4,127,888</b>	<b>\$ 2,383,923</b>	<b>\$ 667,299</b>
<b>Change In Fund Balance</b>	<b>\$ (2,226,058)</b>	<b>\$ (22,052)</b>	<b>\$ (713,280)</b>	<b>\$ (2,083,923)</b>	<b>\$ (212,305)</b>

Becoming rich is hard. Staying broke is hard. Choose your hard.

-Eric Worre



# 2023-2024 Enrollment & Staffing

Actual and Projected Average Enrollment (FTE)					
Grades	Actual 2019-20	Actual 2020-21	Actual 2021-22	Actual 2022-23	Estimate 2023-24
Elementary (K-5)	1247	1133	1171	1217	1217
Middle (6-8)	684	632	577	586	598
High (9-12)	773	747	817	838	835
<b>Total K-12 Enrollment</b>	<b>2704</b>	<b>2512</b>	<b>2565</b>	<b>2641</b>	<b>2650</b>
<b>FTE Change from Prior Year</b>	<b>35</b>	<b>-192</b>	<b>53</b>	<b>76</b>	

*Covid-19 had a significant impact on our enrollment in 2020-21*

Actual Average vs. Budgeted Enrollment					
Grades	Actual 2019-20	Actual 2020-21	Actual 2021-22	Actual 2022-23	Estimate 2023-24
Actual K-12 Enrollment	2704	2512	2565	2641	
Budgeted FTE	2770	2675	2615	2625	2650
<b>Variance</b>	<b>-66</b>	<b>-163</b>	<b>-50</b>	<b>16</b>	

Staffing	Actual 2021-22	Budget 2022-23	Budget 2022-23
Instructional & Administrative Staff	212.950	220.690	<b>215.857</b>
Classified Staff	105.580	115.960	<b>111.943</b>
<b>Total FTE</b>	<b>318.530</b>	<b>336.650</b>	<b>327.800</b>

Enrollment projections are essential to the budget, as it is used to determine the revenue eligibility the district is to receive.

*FTE = Full-Time Equivalent*



# New Positions

## Classified Positions Added

District	Maintenance Technician
Lincoln	6 Hour Paraeducator
Preschool	3 Hour Paraeducator
Preschool	3 Hour Paraeducator
Sunnyside	6 Hour Paraeducator

## Certified Positions Added

JES/SES	Elementary Assistant Principal
FES/KES	Elementary Assistant Principal
Franklin	Core+ Teacher
Jefferson	Core+ Teacher
Jefferson	1st Grade Teacher
Jefferson	3rd Grade Teacher
Jefferson	5th Grade Teacher
Kamiak	Core+ Teacher
Kamiak	1st Grade Teacher
PHS	Extended Resource Room Teacher
Sunnyside	Core+ Teacher
Sunnyside	3rd Grade Teacher



Education is not the filling of a pot, but the lighting of a fire.  
—W.B. Yeats

# Breakdown by Program

Program	Certified		Classified		Benefits	Total Salaries & Benefits	Total FTE	% by Program
	FTE	Salary	FTE	Salary				
(01) Basic Ed Certified	159.974	\$15,026,210	26.727	\$2,059,687	\$5,708,530	\$22,794,427	186.701	56.96%
(02) ALE	1.000	\$61,813	0.000	\$500	\$24,644	\$86,957	1.000	0.31%
(21) Special Education, State	25.801	\$2,204,580	16.269	\$867,499	\$1,279,864	\$4,351,943	42.070	12.83%
(24) Special Education, Federal	5.000	\$355,849	0.000	\$0	\$130,065	\$485,914	5.000	1.53%
(31) Vocational Education, State	9.000	\$878,576	1.022	\$62,517	\$302,456	\$1,243,549	10.022	3.06%
(34) Middle School CTE	2.000	\$203,779	0.000	\$0	\$62,729	\$266,508	2.000	0.61%
(51) Disadvantaged (Title I)	2.500	\$240,845	3.626	\$193,075	\$190,819	\$624,739	6.126	1.87%
(52) School Improvement (Title II)	0.800	\$82,965	0.000	\$0	\$25,675	\$108,640	0.800	0.24%
(55) Learning Assistance (LAP)	5.060	\$373,139	1.406	\$78,052	\$182,978	\$634,169	6.466	1.97%
(58) Special and Pilot Programs	0.000	\$99,090	0.000	\$20,000	\$21,427	\$140,517	0.000	0.00%
(64) Limited English	0.000	\$1,000	0.000	\$0	\$398	\$1,398	0.000	0.00%
(65) Transitional Bilingual	2.000	\$154,038	0.389	\$19,116	\$68,132	\$241,286	2.389	0.73%
(73) Summer School	0.000	\$20,000	0.000	\$0	\$3,816	\$23,816	0.000	0.00%
(74) Highly Capable	0.722	\$60,713	0.000	\$0	\$26,869	\$87,582	0.722	0.22%
(97) District-Wide Support	2.000	\$422,193	43.000	\$2,932,045	\$1,265,458	\$4,619,696	45.000	13.73%
(98) School Food Service	0.000	\$0	8.142	\$419,620	\$288,567	\$708,187	8.142	2.48%
(99) Pupil Transportation	0.000	\$0	11.362	\$827,283	\$453,731	\$1,281,014	11.362	3.47%
<b>Totals</b>	<b>215.857</b>	<b>\$20,184,790</b>	<b>111.943</b>	<b>\$7,479,394</b>	<b>\$10,036,158</b>	<b>\$37,700,342</b>	<b>327.800</b>	<b>100.00%</b>

The simplest definition of a budget is telling your money where to go.

-Tsh Oxenreider



# Funded vs. Actual

PROGRAMS 01 & 97 ONLY	F 203 FUNDED	F195 BUDGET	UNDERFUNDED
<b>FTE (Certified &amp; Classified)</b>	195.860	231.701	<b>(35.841)</b>
<b>SALARIES*</b>	\$14,474,734	\$20,440,135	<b>(\$5,965,401)</b>
<b>BENEFITS</b>	\$5,549,291	\$6,973,988	<b>(\$1,424,697)</b>
<b>TOTAL</b>			<b>(\$7,390,098)</b>

\*Includes all Program 01 & 97 costs associated with salaries (staff over state allocation, LID, class size overload, extended days, subs, stipends, extra hours, overtime, leave buyback, etc.)



## General Fund Budget

**The General Fund Budget of approximately \$44.3 million provides for the school district's annual operations. Approximately 2650 FTE students will be served by 215.857 FTE instructional and administrative staff and 111.943 FTE classified staff.**

**The proposed 2023-2024 general fund revenue will increase \$374,731 over the 2022-2023 general fund budget. Revenue assumptions are based on the F203 revenue report, student enrollment, and new grants. Expenditure levels are based on current year staffing levels and district operating costs.**



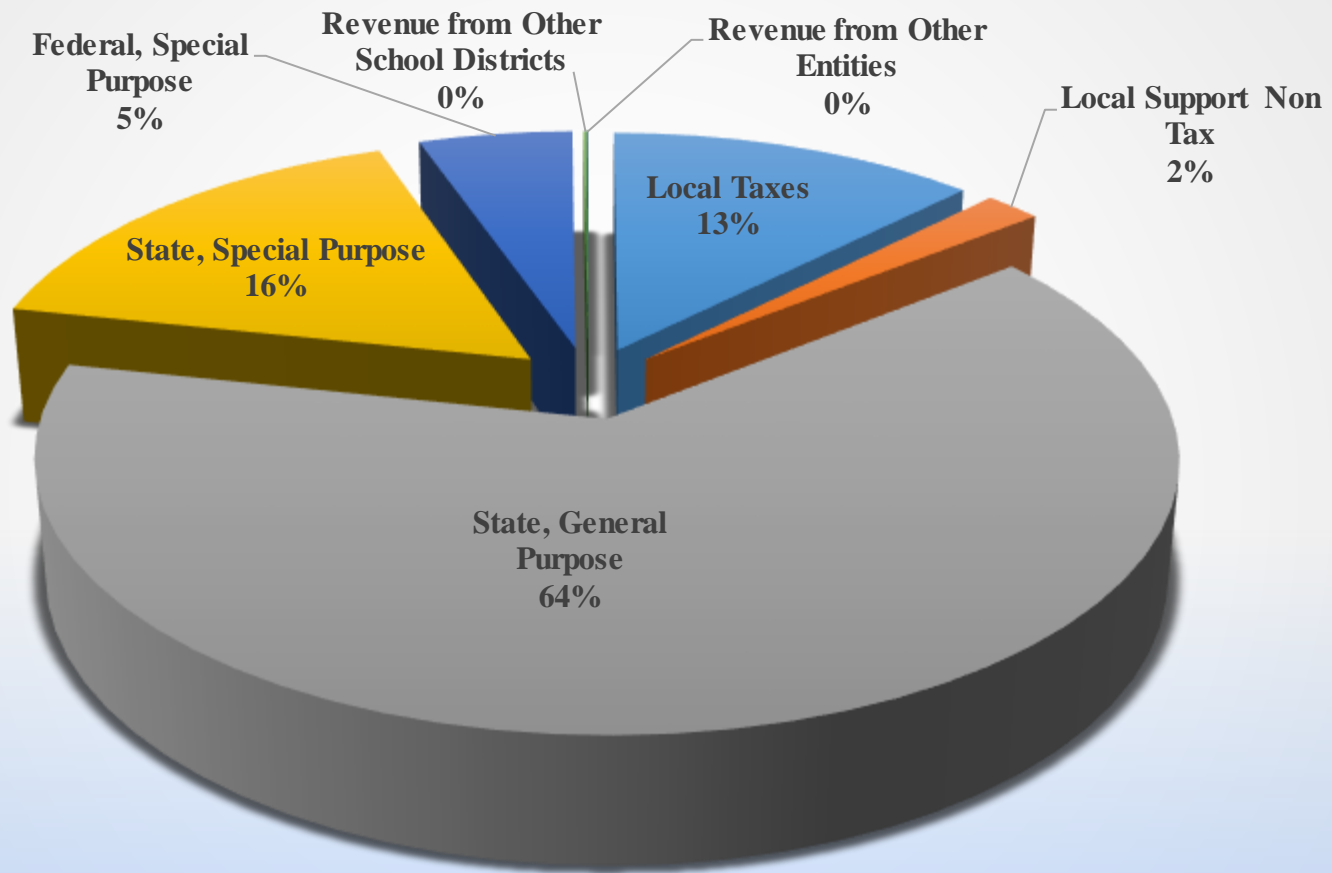


## General Fund Revenues

	Actual 2021-22	Budget 2022-23	Budget 2023-24	Increase/ (Decrease)
1000 LOCAL TAXES	\$ 5,241,158	\$ 5,247,000	\$ 5,247,000	\$ -
2000 Local Support Non Tax	\$ 230,942	\$ 903,800	\$ 801,500	\$ (102,300)
3000 State, General Purpose	\$ 23,237,570	\$ 25,378,493	\$ 26,935,725	\$ 1,557,232
4000 State, Special Purpose	\$ 5,241,455	\$ 5,468,163	\$ 6,873,338	\$ 1,405,175
5000 Federal, General Purpose	\$ -	\$ -	\$ -	\$ -
6000 Federal, Special Purpose	\$ 5,730,573	\$ 4,668,083	\$ 2,187,707	\$ (2,480,376)
7000 Rev from Other School District	\$ -	\$ 50,000	\$ 50,000	\$ -
8000 Rev from Other Entities	\$ -	\$ 20,500	\$ 15,500	\$ (5,000)
9000 Other Financing Sources	\$ -	\$ -	\$ -	\$ -
<b>Grand Total</b>	<b>\$ 39,681,698</b>	<b>\$ 41,736,039</b>	<b>\$ 42,110,770</b>	<b>\$ 374,731</b>

*Refer to 'A Guide to Pullman Public Schools Budget' on the district website for an explanation of revenue sources*

# Where does the money come from?



A rich, robust, well-resourced public education is one of the best routes out of poverty and a pathway to prosperity.  
-Randi Weingarten

# General Fund Expenditures by Program

		2021-22	2022-23	2023-24
00	Regular Instruction	\$ 20,236,187	\$ 23,203,526	\$ 25,126,433
10	Federal Special Purpose	\$ 3,229,186	\$ 2,462,241	\$ -
20	Special Education	\$ 4,089,998	\$ 4,255,441	\$ 4,898,618
30	Vocational Education	\$ 1,459,493	\$ 1,676,584	\$ 1,711,506
50&60	Compensatory Education	\$ 1,511,021	\$ 1,759,401	\$ 2,156,078
70	Other Instructional Prog	\$ 111,143	\$ 84,275	\$ 121,700
80	Community Services	\$ -	\$ 50,000	\$ 50,000
90	Support Services	\$ 9,083,643	\$ 9,882,233	\$ 10,272,493
GRAND TOTAL		\$ 39,720,671	\$ 43,373,701	\$ 44,336,828

## Direct Classroom Support

- ✓ Teachers/Administration
- ✓ Instructional Assistants
- ✓ Guidance/Counseling/Psychologists
- ✓ Nurses
- ✓ Occupational & Physical Therapists
- ✓ Office Staff
- ✓ Athletics/Student Activities
- ✓ Classroom Supplies
- ✓ Learning Improvement Days
- ✓ Instructional Technology

## Indirect Classroom Support

- ✓ Utilities
- ✓ Maintenance
- ✓ Custodians
- ✓ Curriculum & Instruction
- ✓ Professional Development
- ✓ Transportation
- ✓ Technology
- ✓ Food Service

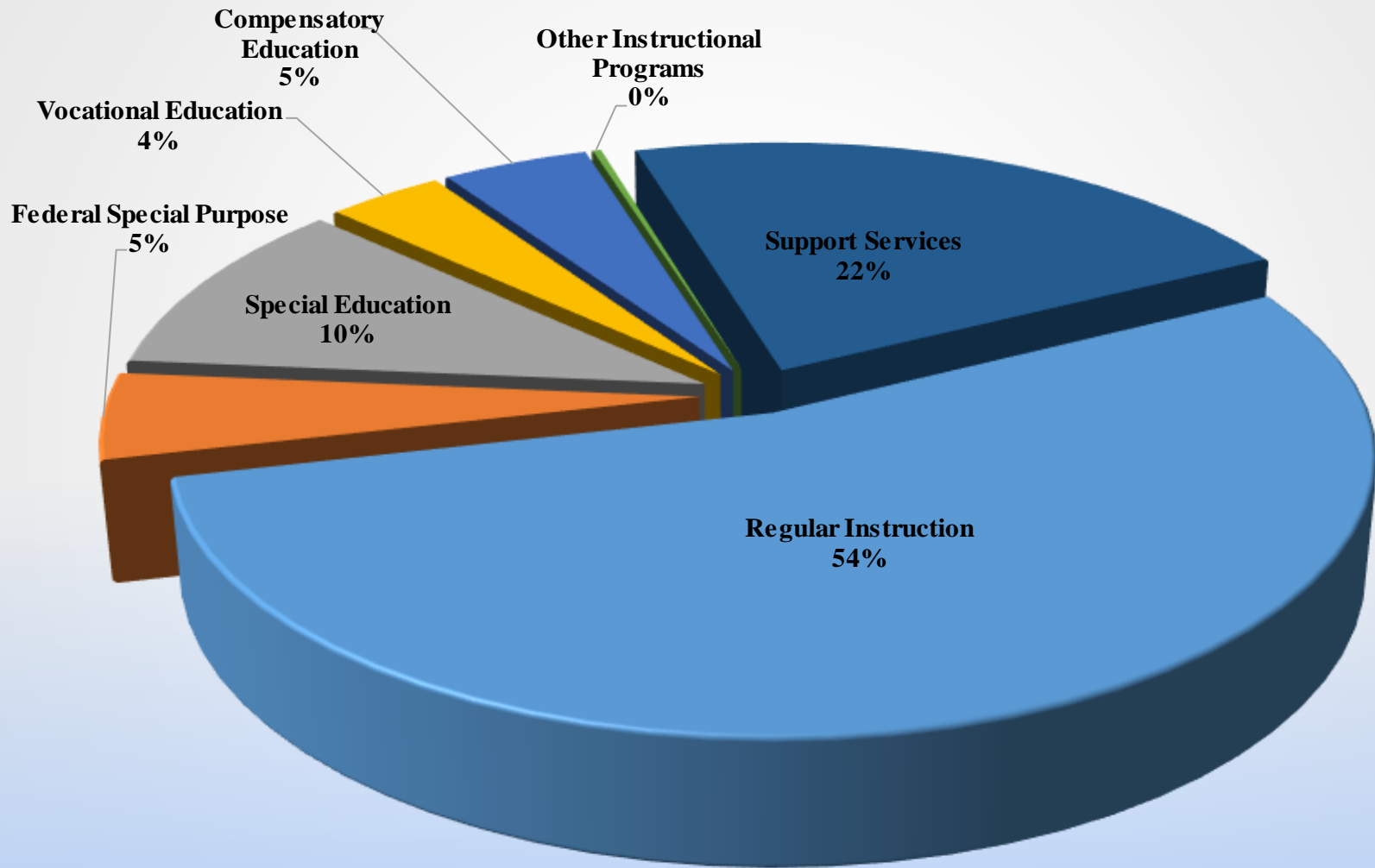
## District Level Support

- ✓ Business Office
- ✓ Human Resources
- ✓ Superintendent's Office
- ✓ Curriculum & Instruction
- ✓ Board Expenses
- ✓ Insurance
- ✓ Risk Management

*Refer to 'A Guide to Pullman Public Schools Budget' on the district website for an explanation of revenue sources*



# Where is the money spent?



The only man who never makes mistakes is the man who never does anything.”  
— Theodore Roosevelt

# General Fund Expenditures by Object

Expenditures by Object	2021-22	% of Total	2022-23	% of Total	2023-24	% of Total
Certificated Salaries	\$ 17,760,435	44.71%	\$ 19,254,040	46.54%	\$ 20,184,790	45.53%
Classified Salaries	\$ 6,424,231	16.17%	\$ 7,299,128	17.64%	\$ 7,479,394	16.87%
Employee Benefits & Taxes	\$ 9,583,306	24.13%	\$ 10,632,937	25.70%	\$ 10,036,158	22.64%
Supplies & Instructional Res.	\$ 2,392,670	6.02%	\$ 474,394	1.15%	\$ 2,307,748	5.21%
Purchased Services	\$ 3,367,980	8.48%	\$ 3,568,866	8.63%	\$ 4,142,012	9.34%
Travel	\$ 130,704	0.33%	\$ 124,336	0.30%	\$ 166,726	0.38%
Capital Outlay	\$ 61,344	0.15%	\$ 20,000	0.05%	\$ 20,000	0.05%
<b>Total Object</b>	<b>\$ 39,720,670</b>	<b>100.00%</b>	<b>\$ 41,373,701</b>	<b>100.00%</b>	<b>\$ 44,336,828</b>	<b>100.00%</b>



# 2023-2024 MSOC DISCLOSURE



Combined 1191 MSOC from F-203	
Regular Instruction (Column A)	\$ 3,674,481
Grades 9-12 Additional (Column J)	\$ 167,192
<b>* Total MSOC Allocation</b>	<b>\$ 3,841,673</b>

** Objects of Expenditure from F-195	Totals	Prg 01	Prg 02	Prg 03	Prg 97
Object 5 - totals	\$1,090,425	\$676,687	\$8,938	\$0	\$404,800
Object 7 - totals	\$3,307,385	\$835,935	\$0	\$0	\$2,471,450
Object 8 - totals	\$32,000	\$7,000	\$0	\$0	\$25,000
Object 9 - totals	\$20,000	\$0	\$0	\$0	\$20,000
<b>* Total Budgeted 5-9 Expenditures</b>	<b>\$4,449,810</b>				

<b>* Difference</b>	<b>(\$608,137)</b>
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\*The aggregate MSOC amounts and the difference between these amounts is to be disclosed as part of the budget hearing.

\*\* To determine which expenditures to include in the calculation, reference the language below from the supplemental budget.

ESSB 5187 - Section 504(8)(a)(ii) page 485:

(ii) For the 2023-24 school year and 2024-25 school year, as part of the budget development, hearing, and review process required by chapter 28A.505 RCW, each school district must disclose: (A) The amount of state funding to be received by the district under (a) and (d) of this subsection (8); (B) the amount the district proposes to spend for materials, supplies, and operating costs; (C) the difference between these two amounts; and (D) if (A) of this subsection (8) (a) (ii) exceeds (B) of this subsection (8) (a) (ii), any proposed use of this difference and how this use will improve student achievement.

*MSOC = Materials, Supplies, and Operating Costs*

# Property Tax Levy Collection

	Voter Approved Levy Amount	Levy Collection Based on \$2.50 per \$1,000 of Assessed Value	Anticipated State Local Effort Assistance (LEA) to Offset Levy	Additional Revenue
2023-24	\$5,300,000	\$5,247,000	\$897,292	\$6,144,292
2024-25	\$5,300,000	\$5,247,000	\$868,440	\$6,115,440
2025-26	\$5,300,000	\$5,247,000	\$788,959	\$6,035,959
2026-27	\$5,300,000	\$5,247,000	\$710,610	\$5,957,610

*During the budget process, we can only use current levy amounts for future budget projections if a levy has not been approved by the voters*



Levy Amount	Collection Percent	Revenue Projection
<b>Fall 2023</b>		
\$5,300,000	42.00%	\$2,226,000
<b>Spring 2024</b>		
\$5,300,000	57.00%	\$3,021,000
<b>Total Estimated 2023-24 Levy Revenue</b>		<b>\$5,247,000</b>

*\*Collection percentage estimated at 99.0%*

A budget is more than just a series of numbers on a page; it is an embodiment of our values.

-Barack Obama



# Capital Projects Fund Summary

CAPITAL PROJECTS FUND SUMMARY				
		Actual 2021-22	Budget 2022-23	Budget 2023-24
Beginning Fund Balance		\$ 4,762,647	\$ 2,385,185	\$ 2,383,923
Revenues				
1000	Local Taxes	\$ 196,448	\$ 198,000	\$ 198,000
2000	Local Nontax Support	\$ 13,184	\$ 5,000	\$ 85,000
4000	State, Special Purpose	\$ 1,842,789	\$ -	\$ -
8000	Revenues from Other Entities	\$ -	\$ -	\$ -
9000	Other Financing Sources	\$ -	\$ -	\$ -
Total Rev & Other Financing Sources		\$ 2,052,421	\$ 203,000	\$ 283,000
Expenditures				
10	Sites	\$ 1,801,206	\$ -	\$ -
20	Buildings	\$ 2,484,934	\$ 1,906,743	\$ 2,078,423
30	Equipment	\$ 173,467	\$ 198,000	\$ 284,000
50	Sale and Lease Expenditures	\$ -	\$ -	\$ -
60	Bond Issuance Expenditures	\$ -	\$ 4,500	\$ 4,500
Total Expenditures		\$ 4,459,607	\$ 2,109,243	\$ 2,366,923
Ending Fund Balance		\$ 2,355,461	\$ 478,942	\$ 300,000

The only thing that overcomes hard luck is hard work.

~ Harry Golden



## 2023-2024 Projects

➤ **Pioneer Center renovation**



# Debt Service Fund Summary

DEBT SERVICE FUND SUMMARY				
		Actual 2021-22	Budget 2022-23	Budget 2023-24
Beginning Fund Balance		\$ 3,115,627	\$ 3,175,034	\$ 4,127,888
Revenues				
1000	Local Taxes	\$ 6,952,735	\$ 7,068,410	\$ 7,223,190
2000	Local Nontax Support	\$ 15,238	\$ 5,000	\$ 55,000
9000	Other Financing Sources	\$ -	\$ -	\$ -
Total Rev & Other Financing Sources		\$ 6,967,973	\$ 7,073,410	\$ 7,278,190
Expenditures				
	Matured Bond Expenditures	\$ 3,670,000	\$ 4,190,000	\$ 4,980,000
	Interest on Bonds	\$ 2,966,190	\$ 2,801,291	\$ 3,001,470
	UnderWriter's Fees	\$ -	\$ 10,000	\$ 10,000
Total Expenditures		\$ 6,636,190	\$ 7,001,291	\$ 7,991,470
Ending Fund Balance		\$ 3,447,410	\$ 3,247,153	\$ 3,414,608

An investment in education gives the best returns  
*-Benjamin Franklin*

# Bond Summaries

**THANK YOU  
VOTERS  
FOR YOUR SUPPORT**

Voter Approved General Obligation Bonds	Final Maturity	Par at Issuance	Outstanding	Project
UTGO Refunding Bonds, 2023	12/01/32	\$35,555,000	\$35,555,000	PHS/Franklin Elementary
UTGO Bonds, 2016	12/01/32	\$20,450,000	\$17,435,000	Kamiak Elementary
UTGO Bonds, 2020A (Tax Exempt)	12/01/39	\$9,180,000	\$9,180,000	LMS Renovation/HVAC
UTGO Bonds, 2020B (Taxable)	12/01/34	\$4,960,000	\$4,520,000	LMS Renovation/HVAC
<b>Total</b>		<b>\$70,145,000</b>	<b>\$66,690,000</b>	

*UTGO = Unlimited Tax General Obligation*

# Associated Student Body Fund Summary



## ASSOCIATED STUDENT BODY FUND SUMMARY

		Actual 2021-22	Budget 2022-23	Budget 2023-24
	<b>Beginning Fund Balance</b>	<b>\$ 373,256</b>	<b>\$ 345,325</b>	<b>\$ 408,753</b>
	<b>Revenues</b>			
1000	General Student Body	\$ 72,014	\$ 202,055	\$ 208,495
2000	Athletics	\$ 64,097	\$ 201,720	\$ 214,720
3000	Classes	\$ 11,526	\$ 14,500	\$ 13,400
4000	Clubs	\$ 98,333	\$ 187,600	\$ 155,300
6000	Private Moneys	\$ 1,243	\$ 7,200	\$ 6,000
	<b>Total Revenues</b>	<b>\$ 247,213</b>	<b>\$ 613,075</b>	<b>\$ 597,915</b>
	<b>Expenditures</b>			
1000	General Student Body	\$ 30,582	\$ 197,225	\$ 197,365
2000	Athletics	\$ 85,703	\$ 189,257	\$ 183,657
3000	Classes	\$ 7,707	\$ 12,640	\$ 13,640
4000	Clubs	\$ 108,848	\$ 218,755	\$ 218,805
6000	Private Moneys	\$ 1,242	\$ 10,300	\$ 6,500
	<b>Total Expenditures</b>	<b>\$ 234,082</b>	<b>\$ 628,177</b>	<b>\$ 619,967</b>
	<b>Ending Fund Balance</b>	<b>\$ 386,387</b>	<b>\$ 330,223</b>	<b>\$ 386,701</b>

Teachers can open the door, but you must enter it yourself.  
-Chinese Proverb

# Transportation Vehicle Fund Summary

TRANSPORTATION VEHICLE FUND SUMMARY				
		Actual 2021-22	Budget 2022-23	Budget 2023-24
	Beginning Fund Balance	\$ 797,659	\$ 703,880	\$ 667,299
	<b>Revenues</b>			
✓	2300 Investment Earnings	\$ 3,377	\$ 1,000	\$ 18,000
✓	4300 Other State Agencies - Unassigned	\$ 265,750	\$ -	\$ -
✓	4499 Reimbursement Depreciation	\$ 160,408	\$ 159,789	\$ 219,695
✓	9300 Other Financing Sources	\$ 1,232	\$ -	\$ -
	<b>Total Rev &amp; Other Financing Sources</b>	<b>\$ 430,767</b>	<b>\$ 160,789</b>	<b>\$ 237,695</b>
	<b>Expenditures</b>			
✓	33 Equipment Purchases	\$ 522,292	\$ 640,000	\$ 400,000
✓	34 Equipment Major Repair	\$ -	\$ 50,000	\$ 50,000
	<b>Total Expenditures</b>	<b>\$ 522,292</b>	<b>\$ 690,000</b>	<b>\$ 450,000</b>
	<b>Ending Fund Balance</b>	<b>\$ 706,134</b>	<b>\$ 174,669</b>	<b>\$ 454,994</b>

School bus drivers are the people who transport children to their future



# 4 YEAR ENROLLMENT & BUDGET PROJECTION



**2023-2024 through 2025-26**

**The goal of forecasting is not to predict the future, but to tell you what you need to know to take meaningful action in the present**

--Paul Saffo

# Four Year Enrollment Projection

ENROLLMENT AND STAFF COUNTS				
Description	2023-24 Forecast	2024-25 Forecast	2025-26 Forecast	2026-27 Forecast
Kindergarten	195.00	195.00	195.00	195.00
Grade 1	210.00	210.00	210.00	211.00
Grade 2	215.00	210.00	209.00	210.00
Grade 3	206.00	215.00	210.00	209.00
Grade 4	185.00	206.00	215.00	212.00
Grade 5	206.00	190.00	206.00	215.00
Grade 6	205.00	208.00	190.00	206.00
Grade 7	198.00	205.00	208.00	190.00
Grade 8	195.00	198.00	205.00	208.00
Grade 9	190.00	195.00	198.00	205.00
Grade 10	225.00	190.00	195.00	198.00
Grade 11 (excluding Running Start	235.00	225.00	190.00	195.00
Grade 12 (excluding Running Start	185.00	203.00	219.00	196.00
<b>SUBTOTAL</b>	<b>2650.00</b>	<b>2650.00</b>	<b>2650.00</b>	<b>2650.00</b>
Running Start	42.00	42.00	42.00	42.00
Dropout Engagement Enrollment	1.00	1.00	1.00	1.00
ALE Enrollment	10.00	10.00	10.00	10.00
<b>TOTAL K-12</b>	<b>2703.00</b>	<b>2703.00</b>	<b>2703.00</b>	<b>2703.00</b>
General FTE Certificated Employees	215.857	215.857	215.857	215.857
General FTE Classified Employees	111.943	111.943	111.943	111.943

*FTE = Full-Time Equivalent*

# General Fund Four Year Projection

## SUMMARY OF GENERAL FUND BUDGET

### REVENUES AND OTHER FINANCING SOURCES

Description	2023-24 Forecast	2024-25 Forecast	2025-26 Forecast	2026-27 Forecast
1000   Local Taxes	\$ 5,247,000	\$ 5,247,000	\$ 5,247,000	\$ 5,247,000
2000   Local Nontax Support	\$ 801,500	\$ 831,156	\$ 861,908	\$ 893,799
3000   State General Purpose	\$ 26,935,725	\$ 27,932,347	\$ 28,965,844	\$ 30,037,580
4000   State Special Purpose	\$ 6,873,338	\$ 7,127,652	\$ 7,391,375	\$ 7,664,855
5000   Federal General Purpose	\$ -	\$ -	\$ -	\$ -
6000   Federal Special Purpose	\$ 2,187,707	\$ 2,268,652	\$ 2,352,592	\$ 2,439,638
7000   Revenues from Other School Districts	\$ 50,000	\$ 50,000	\$ 51,005	\$ 51,515
8000   Revenues from Other Entities	\$ 15,500	\$ 50,000	\$ 50,000	\$ 50,000
9000   Other Financing Sources	\$ -	\$ -	\$ -	\$ -
<b>TOTAL REVENUE AND OTHER FINANCING SOURCES</b>	<b>\$ 42,110,770</b>	<b>\$ 43,507,307</b>	<b>\$ 44,919,724</b>	<b>\$ 46,384,387</b>

### EXPENDITURES

Description	2023-24 Forecast	2024-25 Forecast	2025-26 Forecast	2026-27 Forecast
00   Regular Instruction	\$ 25,126,433	\$ 25,566,111	\$ 26,022,057	\$ 26,494,873
10   Federal Stimulus	\$ -	\$ -	\$ -	\$ -
20   Special Education Instruction	\$ 4,898,618	\$ 5,079,867	\$ 5,267,822	\$ 5,462,731
30   Vocational Education Instruction	\$ 1,711,506	\$ 1,774,832	\$ 1,840,500	\$ 1,908,599
40   Skill Center Instruction	\$ -	\$ -	\$ -	\$ -
50 and 60   Compensatory Education Instruction	\$ 2,156,078	\$ 2,235,853	\$ 2,318,579	\$ 2,404,367
70   Other Instructional Programs	\$ 121,700	\$ 126,203	\$ 130,872	\$ 135,715
80   Community Services	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
90   Support Services	\$ 10,272,493	\$ 10,652,575	\$ 11,046,721	\$ 11,455,449
<b>TOTAL EXPENDITURES</b>	<b>\$ 44,336,828</b>	<b>\$ 45,485,441</b>	<b>\$ 46,676,551</b>	<b>\$ 47,911,734</b>
OTHER FINANCING USES - TRANSFERS OUT (GL 536)	\$ -	\$ -		
<b>EXCESS OF REVENUES/OTHER FINANCING SOURCES OVER (UNDER) AND OTHER FINANCING USES</b>	<b>\$ (2,226,058)</b>	<b>\$ (1,978,134)</b>	<b>\$ (1,756,827)</b>	<b>\$ (1,527,347)</b>

### BEGINNING FUND BALANCE

Description	2023-24 Forecast	2024-25 Forecast	2025-26 Forecast	2026-27 Forecast
GL 840 Nonspendable Fund Balance Inventory & Prepaid Items	\$ 49,000	\$ 19,000	\$ 19,000	\$ 19,000
GL 888 Assigned to Other Purposes				
GL 890 Unassigned Fund Balance	\$ 2,556,875	\$ 510,267	\$ (1,548,271)	\$ (3,388,476)
GL 891 Unassigned to Minimum Fund Balance Policy	\$ 3,253,028	\$ 3,103,578	\$ 3,183,981	\$ 3,267,359
<b>TOTAL BEGINNING FUND BALANCE</b>	<b>\$ 5,858,903</b>	<b>\$ 3,632,845</b>	<b>\$ 1,654,710</b>	<b>\$ (102,117)</b>

### ENDING FUND BALANCE

Description	2023-24 Forecast	2024-25 Forecast	2025-26 Forecast	2026-27 Forecast
GL 840 Nonspendable Fund Balance Inventory & Prepaid Items	\$ 19,000	\$ 19,000	\$ 19,000	\$ 19,000
GL 888 Assigned to Other Purposes				
GL 890 Unassigned Fund Balance	\$ 288,583	\$ 1,635,710	\$ (121,117)	\$ (1,648,464)
GL 891 Unassigned to Minimum Fund Balance Policy	\$ 3,325,262	\$ -	\$ -	\$ -
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 3,632,845</b>	<b>\$ 1,654,710</b>	<b>\$ (102,117)</b>	<b>\$ (1,629,464)</b>

*General Fund has a 7.5% ending fund balance as required by board policy 6000.*

*Information is based on the district's budget assumptions. Projections are subject to change as new legislative changes become available or other unforeseen events.*

# Capital Projects Fund Four Year Projection

## SUMMARY OF CAPITAL PROJECTS FUND BUDGET

### REVENUES AND OTHER FINANCING SOURCES

Description	2023-24 Forecast	2024-25 Forecast	2025-26 Forecast	2026-27 Forecast
1000   Local Taxes	\$ 198,000	\$ 198,000	\$ 198,000	\$ 198,000
2000   Local Nontax Support	\$ 85,000	\$ 85,000	\$ 85,000	\$ 85,000
<b>TOTAL REVENUE AND OTHER FINANCING SOURCES</b>	<b>\$ 283,000</b>	<b>\$ 283,000</b>	<b>\$ 283,000</b>	<b>\$ 283,000</b>

### EXPENDITURES

Description	2023-24 Forecast	2024-25 Forecast	2025-26 Forecast	2026-27 Forecast
10   Sites	\$ -			
20   Buildings	\$ 2,078,423	\$ 85,000	\$ 85,000	\$ 85,000
30   Equipment	\$ 284,000	\$ 198,000	\$ 198,000	\$ 198,000
60   Bond Issuance Expenditures	\$ 4,500			
90   Debt Expenditures	\$ -			
<b>TOTAL EXPENDITURES</b>	<b>\$ 2,366,923</b>	<b>\$ 283,000</b>	<b>\$ 283,000</b>	<b>\$ 283,000</b>
OTHER FINANCING USES - TRANSFERS OUT (GL 536)	\$ -			
OTHER FINANCING USES - (GL 535)	\$ -			
<b>EXCESS OF REVENUES/OTHER FINANCING SOURCES OVER (UNDER) AND OTHER FINANCING USES</b>	<b>\$ (2,083,923)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

### BEGINNING FUND BALANCE

Description	2023-24 Forecast	2024-25 Forecast	2025-26 Forecast	2026-27 Forecast
GL 861 Restricted From Bond Proceeds	\$ 1,536,458			
GL 862 Committed from Levy Proceeds	\$ 86,000	\$ -	\$ -	\$ -
GL 889 Assigned to Fund Purposes	\$ 761,465	\$ 300,000	\$ 300,000	\$ 300,000
GL 890 Unassigned Fund Balance				
<b>TOTAL BEGINNING FUND BALANCE</b>	<b>\$ 2,383,923</b>	<b>\$ 300,000</b>	<b>\$ 300,000</b>	<b>\$ 300,000</b>

### ENDING FUND BALANCE

Description	2023-24 Forecast	2024-25 Forecast	2025-26 Forecast	2026-27 Forecast
GL 861 Restricted From Bond Proceeds	\$ -			
GL 862 Committed from Levy Proceeds	\$ -	\$ -	\$ -	\$ -
GL 889 Assigned to Fund Purposes	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000
GL 890 Unassigned Fund Balance				
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 300,000</b>	<b>\$ 300,000</b>	<b>\$ 300,000</b>	<b>\$ 300,000</b>

# Debt Service Fund Four Year Projection

## SUMMARY OF DEBT SERVICE BUDGET

### REVENUES AND OTHER FINANCING SOURCES

Description	2023-24 Forecast	2024-25 Forecast	2025-26 Forecast	2026-27 Forecast
1000   Local Taxes	\$ 7,223,190	\$ 7,227,750	\$ 7,537,620	\$ 7,722,000
2000   Local Nontax Support	\$ 55,000	\$ 5,000	\$ 5,000	\$ 5,000
9000   Other Financing Sources	\$ -			
<b>TOTAL REVENUE AND OTHER FINANCING SOURCES</b>	<b>\$ 7,278,190</b>	<b>\$ 7,232,750</b>	<b>\$ 7,542,620</b>	<b>\$ 7,727,000</b>

### EXPENDITURES

Matured Bond Expenditures	\$ 4,980,000	\$ 4,680,000	\$ 4,625,000	\$ 5,000,000
Interest on Bonds	\$ 3,001,470	\$ 2,560,116	\$ 2,335,591	\$ 2,111,316
UnderWriter's Fees	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 7,991,470</b>	<b>\$ 7,250,116</b>	<b>\$ 6,970,591</b>	<b>\$ 7,121,316</b>
OTHER FINANCIING USES - TRANSFERS OUT (GL 536)	\$ -			
OTHER FINANCIING USES - (GL 535)	\$ -			
<b>EXCESS OF REVENUES/OTHER FINANCING SOURCES OVER (UNDER) AND OTHER FINANCING USES</b>	<b>\$ (713,280)</b>	<b>\$ (17,366)</b>	<b>\$ 572,029</b>	<b>\$ 605,684</b>

### BEGINNING FUND BALANCE

Description	2023-24 Forecast	2024-25 Forecast	2025-26 Forecast	2026-27 Forecast
GL 810 Restricted for Other Items				
GL 830 Restricted for Debt Service	\$ 4,127,888	\$ 3,414,608	\$ 3,397,242	\$ 3,969,271
GL 890 Unassigned Fund Balance				
<b>TOTAL BEGINNING FUND BALANCE</b>	<b>\$ 4,127,888</b>	<b>\$ 3,414,608</b>	<b>\$ 3,397,242</b>	<b>\$ 3,969,271</b>

### ENDING FUND BALANCE

Description	2023-24 Forecast	2024-25 Forecast	2025-26 Forecast	2026-27 Forecast
GL 810 Restricted for Other Items				
GL 830 Restricted for Debt Service	\$ 3,414,608	\$ 3,397,242	\$ 3,969,271	\$ 4,574,955
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 3,414,608</b>	<b>\$ 3,397,242</b>	<b>\$ 3,969,271</b>	<b>\$ 4,574,955</b>



# ASB Fund Four Year Projection

## SUMMARY OF ASB BUDGET

### REVENUES AND OTHER FINANCING SOURCES

Description	2023-24 Forecast	2024-25 Forecast	2025-26 Forecast	2026-27 Forecast
100   General Student Body	\$ 208,495	\$ 204,076	\$ 206,116	\$ 208,177
200   Athletics	\$ 214,720	\$ 203,737	\$ 205,775	\$ 207,832
300   Classes	\$ 13,400	\$ 14,573	\$ 14,645	\$ 14,719
400   Clubs	\$ 155,300	\$ 189,475	\$ 191,371	\$ 193,283
600   Private Monies	\$ 6,000	\$ 7,200	\$ 7,200	\$ 7,200
<b>TOTAL REVENUE</b>	<b>\$ 597,915</b>	<b>\$ 619,061</b>	<b>\$ 625,107</b>	<b>\$ 631,211</b>

### EXPENDITURES

Description	2023-24 Forecast	2024-25 Forecast	2025-26 Forecast	2026-27 Forecast
100   General Student Body	\$ 197,365	\$ 199,339	\$ 201,332	\$ 203,345
200   Athletics	\$ 183,657	\$ 185,494	\$ 187,349	\$ 189,222
300   Classes	\$ 13,640	\$ 13,708	\$ 13,777	\$ 13,846
400   Clubs	\$ 218,805	\$ 220,993	\$ 223,203	\$ 225,435
600   Private Monies	\$ 6,500	\$ 6,500	\$ 6,500	\$ 6,500
<b>TOTAL EXPENDITURES</b>	<b>\$ 619,967</b>	<b>\$ 626,033</b>	<b>\$ 632,160</b>	<b>\$ 638,348</b>

<b>EXCESS OF REVENUES/OTHER FINANCING SOURCES OVER (UNDER) AND OTHER FINANCING USES</b>	<b>\$ (22,052)</b>	<b>\$ (6,972)</b>	<b>\$ (7,053)</b>	<b>\$ (7,137)</b>
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### BEGINNING FUND BALANCE

Description	2023-24 Forecast	2024-25 Forecast	2025-26 Forecast	2026-27 Forecast
GL 810 Restricted for Other Items	\$ -			
GL 819 Restricted for Fund Purposes	\$ 408,753	\$ 386,701	\$ 379,729	\$ 372,675
GL 890 Unassigned Fund Balance	\$ -			
<b>TOTAL BEGINNING FUND BALANCE</b>	<b>\$ 408,753</b>	<b>\$ 386,701</b>	<b>\$ 379,729</b>	<b>\$ 372,675</b>

### ENDING FUND BALANCE

Description	2023-24 Forecast	2024-25 Forecast	2025-26 Forecast	2026-27 Forecast
GL 810 Restricted for Other Items				
GL 819 Restricted for Fund Purposes	\$ 386,701	\$ 379,729	\$ 372,675	\$ 365,538
GL 890 Unassigned Fund Balance	\$ -			
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 386,701</b>	<b>\$ 379,729</b>	<b>\$ 372,675</b>	<b>\$ 365,538</b>

# Transportation Vehicle Fund Four Year Projection

## SUMMARY OF TVF BUDGET

### REVENUES AND OTHER FINANCING SOURCES

Description	2023-24 Forecast	2024-25 Forecast	2025-26 Forecast	2026-27 Forecast
1100   Local Property Tax				
2300   Investment Earnings	\$ 18,000	\$ 18,000	\$ 18,000	\$ 18,000
4300   Other State Agencies - Unassigned	\$ -	\$ 450,000		
4499   Transportation Reimbursement Depreciation	\$ 219,695	\$ 219,695	\$ 219,695	\$ 219,695
9900 TRANSFERS IN (from the General Fund)	\$ -	\$ -		
<b>TOTAL REVENUE AND OTHER FINANCING SOURCES</b>	<b>\$ 237,695</b>	<b>\$ 687,695</b>	<b>\$ 237,695</b>	<b>\$ 237,695</b>

### EXPENDITURES

Description	2023-24 Forecast	2024-25 Forecast	2025-26 Forecast	2026-27 Forecast
33 Transportation Equipment Purchases	\$ 400,000	\$ 630,000	\$ 375,000	\$ 375,000
34 Transportation Equipment Major Repair	\$ 50,000	\$ 20,000	\$ 20,000	\$ 20,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 450,000</b>	<b>\$ 650,000</b>	<b>\$ 395,000</b>	<b>\$ 395,000</b>
OTHER FINANCING USES - TRANSFERS OUT (GL 536)	\$ -			
OTHER FINANCING USES - (GL 535)	\$ -			
<b>EXCESS OF REVENUES/OTHER FINANCING SOURCES OVER (UNDER) AND OTHER FINANCING USES</b>	<b>\$ (212,305)</b>	<b>\$ 37,695</b>	<b>\$ (157,305)</b>	<b>\$ (157,305)</b>

### BEGINNING FUND BALANCE

Description	2023-24 Forecast	2024-25 Forecast	2025-26 Forecast	2026-27 Forecast
GL 810 Restricted for Other Items				
GL 819 Restricted for Fund Purposes	\$ 667,299	\$ 454,994	\$ 492,689	\$ 335,384
GL 889 Assigned to Fund Purposes				
GL 890 Unassigned Fund Balance				
<b>TOTAL BEGINNING FUND BALANCE</b>	<b>\$ 667,299</b>	<b>\$ 454,994</b>	<b>\$ 492,689</b>	<b>\$ 335,384</b>

### ENDING FUND BALANCE

Description	2023-24 Forecast	2024-25 Forecast	2025-26 Forecast	2026-27 Forecast
GL 810 Restricted for Other Items				
GL 819 Restricted for Fund Purposes	\$ 454,994	\$ 492,689	\$ 335,384	\$ 178,079
GL 889 Assigned to Fund Purposes				
GL 890 Unassigned Fund Balance				
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 454,994</b>	<b>\$ 492,689</b>	<b>\$ 335,384</b>	<b>\$ 178,079</b>

# Questions?

