

# **PULLMAN SCHOOL DISTRICT NO. 267**



**FY 2022-2023 BUDGET**



This Budget Summary provides information on the 2022-2023 Budget for Pullman School District. More detailed budget information is available in the formal budget, OSPI form F-195 Budget. It is also on our district website and copies are available at the district office if needed.

## Foundation of a School Budget

- **Class size (staffing) We have maintained student staffing even though we have had a decline in enrollment in order to maintain smaller class sizes to address learning loss due to Covid-19**
- **Program (course offerings, curriculum, support services, professional development)**
- **Infrastructure ( buildings and grounds, technology, support staff)**
- **Contractual obligations (collective bargaining agreements)**



## Operational Goals

### Financial

- Maintain 7.5% minimum fund balance to meet one month's payroll
- Prepare for unexpected emergencies
- Sustain our current expenditure commitments into the future

### Instructional

- Promote a culture of learning that fosters student wellness and engagement
- Ensure protocols and practices are implemented to address diversity, inclusion, and equity to create a positive climate that supports student learning
- Implement instructional strategies and social-emotional awareness and support regarding COVID-related impacts on student learning and student growth moving forward
- Implement meaningful professional development for staff that aligns with meeting student needs and district goals



**GOALS + PLANS = SUCCESS**



## 2022-2023 Recommended Budgets



*Each fund is like its own checking account. They can't be used outside of their intended use.*

	General Fund	ASB Fund	Debt Service Fund	Capital Projects Fund	Transportation Vehicle Fund
<b>Total Revenues</b>	<b>\$ 41,736,039</b>	<b>\$ 613,075</b>	<b>\$ 7,073,410</b>	<b>\$ 203,000</b>	<b>\$ 160,789</b>
Interfund Transfers In					
<b>Subtotal</b>	<b>\$ 41,736,039</b>	<b>\$ 613,075</b>	<b>\$ 7,073,410</b>	<b>\$ 203,000</b>	<b>\$ 160,789</b>
<b>Total Expenditures</b>	<b>\$ 43,373,701</b>	<b>\$ 628,177</b>	<b>\$ 7,001,291</b>	<b>\$ 2,109,243</b>	<b>\$ 690,000</b>
Interfund Transfers Out					
<b>Beginning Fund Balance</b>	<b>\$ 5,819,483</b>	<b>\$ 345,325</b>	<b>\$ 3,175,034</b>	<b>\$ 2,385,185</b>	<b>\$ 703,880</b>
<b>Change In Fund Balance</b>	<b>\$ (1,637,662)</b>	<b>\$ (15,102)</b>	<b>\$ 72,119</b>	<b>\$ (1,906,243)</b>	<b>\$ (529,211)</b>
<b>Ending Fund Balance</b>	<b>\$ 4,181,821</b>	<b>\$ 330,223</b>	<b>\$ 3,247,153</b>	<b>\$ 478,942</b>	<b>\$ 174,669</b>

The budget is not just a collection of numbers, but an expression of our values and aspirations.  
-Jacob Lew

## 2022-2023 Enrollment & Staffing

Actual and Projected Average Enrollment (FTE)					
Grades	Actual 2018-19	Actual 2019-20	Actual 2020-21	Actual 2021-22	Estimate 2022-23
Elementary (K-5)	1317	1247	1133	1171	1193
Middle (6-8)	684	684	632	577	590
High (9-12)	770	773	747	817	842
<b>Total K-12 Enrollment</b>	<b>2771</b>	<b>2704</b>	<b>2512</b>	<b>2565</b>	<b>2625</b>
<b>FTE Change from Prior Year</b>	<b>35</b>	<b>-67</b>	<b>-192</b>	<b>53</b>	

*Covid-19 had a significant impact on our enrollment in 2020-21*

Actual Average vs. Budgeted Enrollment					
Grades	Actual 2018-19	Actual 2019-20	Actual 2020-21	Actual 2021-22	Estimate 2022-23
Actual K-12 Enrollment	2771	2704	2512	2565	
Budgeted FTE	2845	2770	2675	2615	2625
<b>Variance</b>	<b>-74</b>	<b>-66</b>	<b>-163</b>	<b>-50</b>	

Staffing	Actual 2020-21	Budget 2021-22	Budget 2022-23
Instructional & Administrative Staff	190.700	217.339	<b>220.690</b>
Classified Staff	103.138	113.961	<b>115.959</b>
<b>Total FTE</b>	<b>293.838</b>	<b>331.300</b>	<b>336.649</b>

Enrollment projections are essential to the budget, as it is used to determine the revenue eligibility the district is to receive.

*FTE = Full-Time Equivalent*

# ESSER Funds

Elementary and Secondary  
School Emergency Relief



## Expenditures (2022-23)

**Certificated staff**

**Classified staff**

**Merv 13 filters in schools to improve air quality**

**Assessment materials**

**Professional development**

**Technology**

**Curriculum**

**Summer school**

Not having the best situation, but seeing the best in your situation is the key to happiness.

— Marie Forleo

## General Fund Budget

**The General Fund Budget of approximately \$43.4 million provides for the school district's annual operations. Approximately 2625 students will be served by 220.69 FTE instructional and administrative staff and 115.96 FTE classified staff.**

**The proposed 2022-2023 general fund revenue will increase \$2,631,375 over the 2021-2022 general fund budget. Revenue assumptions are based on the F203 revenue report, student enrollment, and new grants. Expenditure levels are based on current year staffing levels and district operating costs.**



*FTE = Full-Time Equivalent*

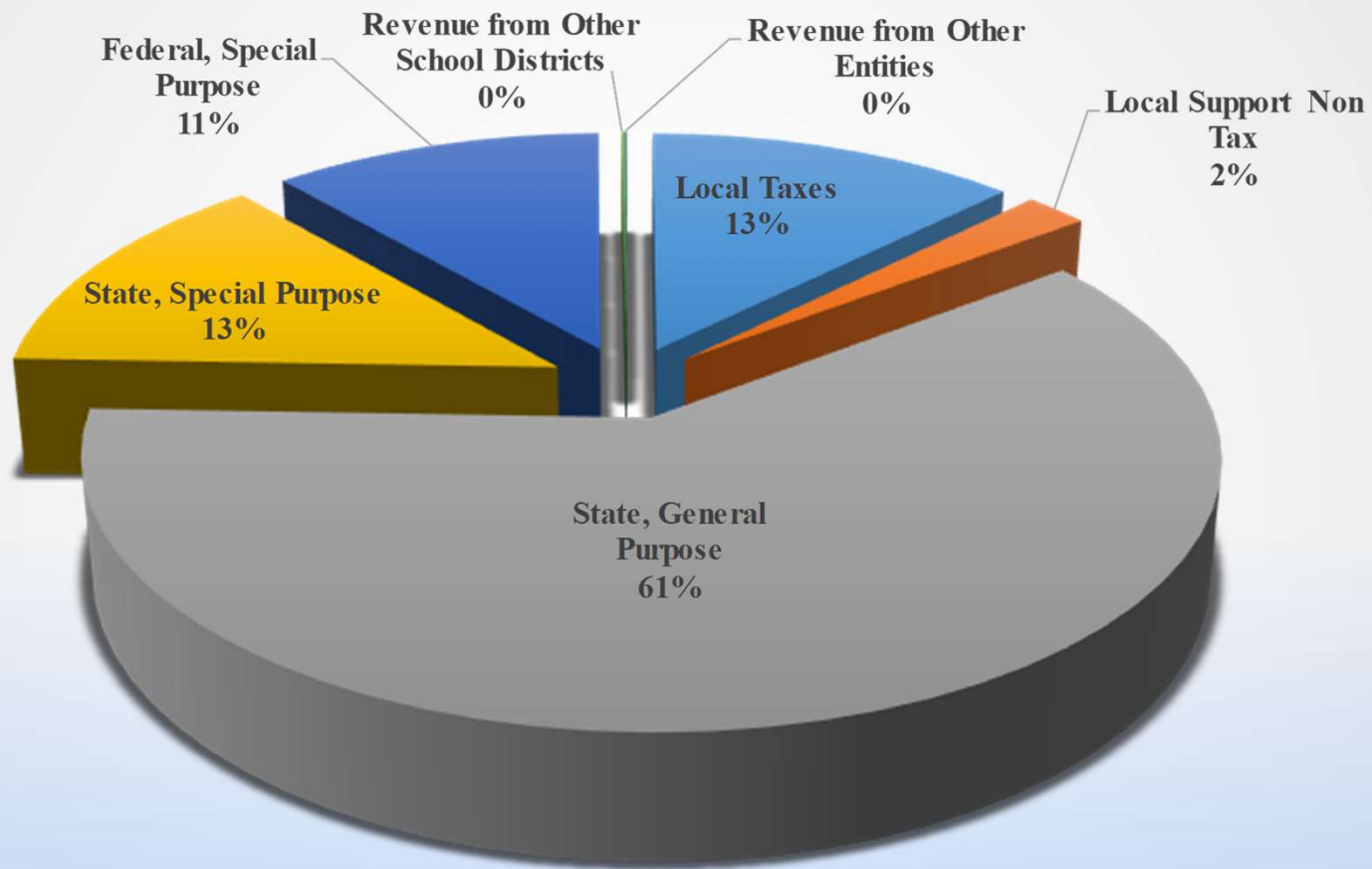


## General Fund Revenues

	Actual 2020-21	Budget 2021-22	Budget 2022-23	Increase/ (Decrease)
1000 LOCAL TAXES	\$ 5,457,865	\$ 5,247,000	\$ 5,247,000	\$ -
2000 Local Support Non Tax	\$ 101,599	\$ 803,400	\$ 903,800	\$ 100,400
3000 State, General Purpose	\$ 23,046,971	\$ 23,759,336	\$ 25,378,493	\$ 1,619,157
4000 State, Special Purpose	\$ 5,003,490	\$ 5,115,059	\$ 5,468,163	\$ 353,104
5000 Federal, General Purpose	\$ -	\$ -	\$ -	\$ -
6000 Federal, Special Purpose	\$ 2,513,844	\$ 4,094,369	\$ 4,668,083	\$ 573,714
7000 Rev from Other School District	\$ -	\$ 50,000	\$ 50,000	\$ -
8000 Rev from Other Entities	\$ 7,764	\$ 35,500	\$ 20,500	\$ (15,000)
9000 Other Financing Sources	\$ -	\$ -	\$ -	\$ -
<b>Grand Total</b>	<b>\$ 36,131,533</b>	<b>\$ 39,104,664</b>	<b>\$ 41,736,039</b>	<b>\$ 2,631,375</b>

*Refer to 'A Guide to Pullman Public Schools Budget' on the district website for an explanation of revenue sources*

## Where does the money come from?



## General Fund Expenditures by Program

		Actual 2020-21	Budget 2021-22	Budget 2022-23
00	Regular Instruction	\$ 20,704,837	\$ 21,650,723	\$ 23,203,526
10	Federal Special Purpose	\$ 572,643	\$ 2,362,304	\$ 2,462,241
20	Special Education	\$ 4,035,124	\$ 4,158,201	\$ 4,255,441
30	Vocational Education	\$ 1,269,774	\$ 1,299,518	\$ 1,676,584
50&60	Compensatory Education	\$ 1,579,080	\$ 1,670,293	\$ 1,759,401
70	Other Instructional Prog	\$ 65,889	\$ 74,578	\$ 84,275
80	Community Services	\$ -	\$ 50,000	\$ 50,000
90	Support Services	\$ 8,511,717	\$ 9,063,750	\$ 9,882,233
GRAND TOTAL		\$ 36,739,064	\$ 40,329,367	\$ 43,373,701

### Direct Classroom Support

- ✓ Teachers/Administration
- ✓ Instructional Assistants
- ✓ Guidance/Counseling/Psychologists
- ✓ Nurses
- ✓ Occupational & Physical Therapists
- ✓ Office Staff
- ✓ Athletics/Student Activities
- ✓ Classroom Supplies
- ✓ Learning Improvement Days
- ✓ Instructional Technology

### Indirect Classroom Support

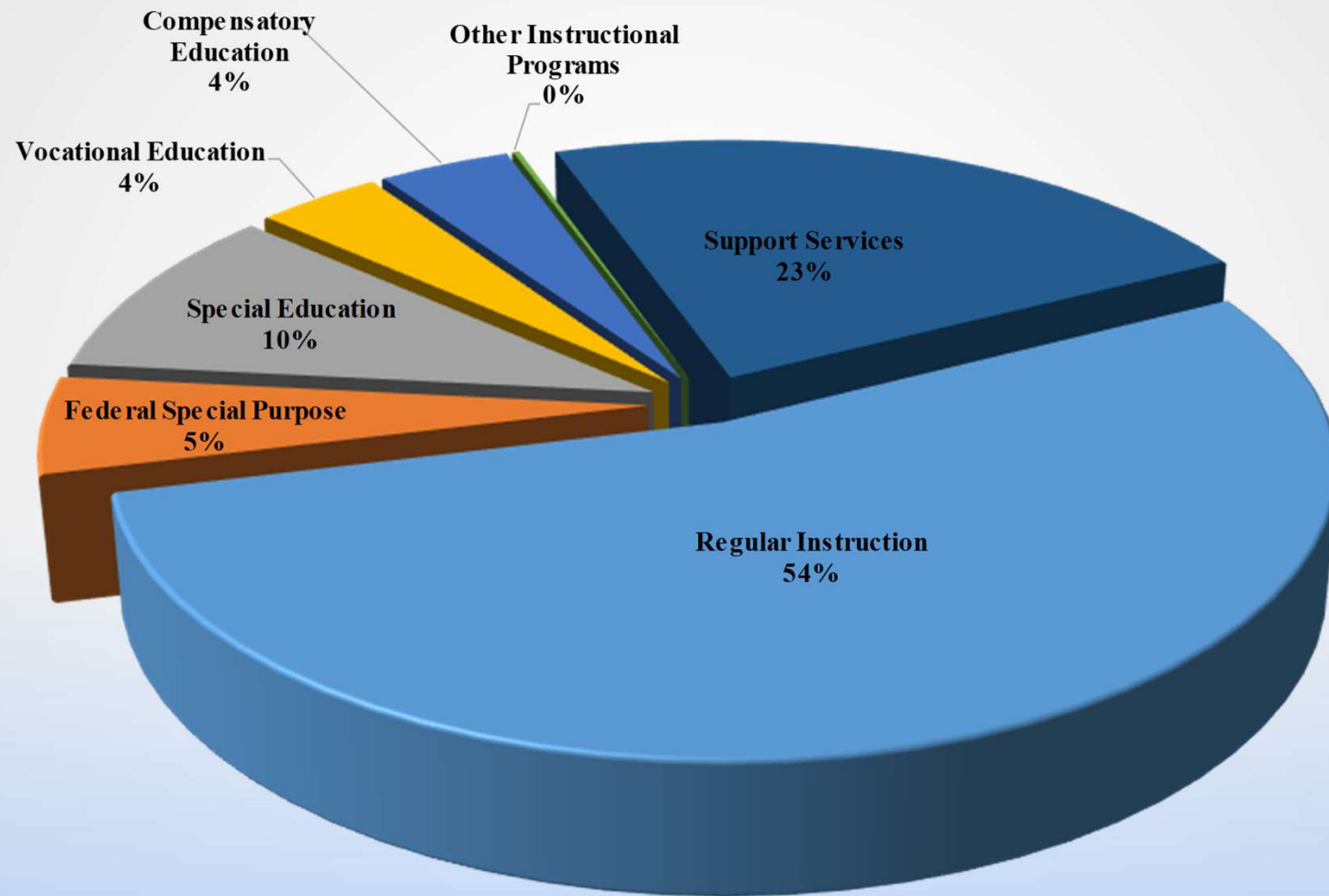
- ✓ Utilities
- ✓ Maintenance
- ✓ Custodians
- ✓ Curriculum & Instruction
- ✓ Professional Development
- ✓ Transportation
- ✓ Technology
- ✓ Food Service

### District Level Support

- ✓ Business Office
- ✓ Human Resources
- ✓ Superintendent's Office
- ✓ Curriculum & Instruction
- ✓ Board Expenses
- ✓ Insurance
- ✓ Risk Management

*Refer to 'A Guide to Pullman Public Schools Budget' on the district website for an explanation of revenue sources*

## Where is the money spent?



## Funded vs. Actual

PROGRAMS 01 & 97 ONLY	FUNDED	ACTUAL	UNDERFUNDED
FTE (Certified & Classified)	190.240	228.197	(37.957)
SALARIES*	\$13,589,453	\$18,802,774	(\$5,213,321)
BENEFITS	\$5,649,752	\$7,101,673	(\$1,451,921)
TOTAL			(\$6,665,242)

\*Includes all Program 01 & 97 costs associated with salaries (LID, class overload, extended days, subs, stipends, extra hours, overtime, etc.)



## General Fund Expenditures by Object

Expenditures by Object	Actual 2020-21	% of Total	Budget 2021-22	% of Total	Budget 2022-23	% of Total
Certificated Salaries	\$ 16,110,339	43.85%	\$ 17,889,580	44.36%	\$ 19,254,040	44.39%
Classified Salaries	\$ 5,945,421	16.18%	\$ 6,566,346	16.28%	\$ 7,299,128	16.83%
Employee Benefits & Taxes	\$ 9,158,533	24.93%	\$ 9,902,950	24.56%	\$ 10,632,937	24.51%
Supplies & Instructional Res.	\$ 2,185,473	5.95%	\$ 2,340,160	5.80%	\$ 2,474,394	5.70%
Purchased Services	\$ 3,058,323	8.32%	\$ 3,501,290	8.68%	\$ 3,568,866	8.23%
Travel	\$ 14,626	0.04%	\$ 109,041	0.27%	\$ 124,336	0.29%
Capital Outlay	\$ 266,350	0.72%	\$ 20,000	0.05%	\$ 20,000	0.05%
<b>Total Object</b>	<b>\$ 36,739,065</b>	<b>100.00%</b>	<b>\$ 40,329,367</b>	<b>100.00%</b>	<b>\$ 43,373,701</b>	<b>100.00%</b>



## 2022-2023 MSOC DISCLOSURE

Combined 1191 MSOC from F-203	
Regular Instruction (Column A)	\$ 3,525,158
Grades 9-12 Additional (Column J)	\$ 163,525
<b>* Total MSOC Allocation</b>	<b>\$ 3,688,683</b>

** Objects of Expenditure from F-195	Totals	Prg 01	Prg 02	Prg 03	Prg 97
Object 5 - totals	\$1,081,490	\$619,947	\$40,543	\$0	\$421,000
Object 7 - totals	\$2,621,483	\$514,283	\$0	\$0	\$2,107,200
Object 8 - totals	\$33,800	\$5,800	\$0	\$0	\$28,000
Object 9 - totals	\$20,000	\$0	\$0	\$0	\$20,000
<b>* Total Budgeted 5-9 Expenditures</b>	<b>\$3,756,773</b>				

<b>* Difference</b>	<b>(\$68,090)</b>
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\*The aggregate MSOC amounts and the difference between these amounts is to be disclosed as part of the budget hearing.

\*\* To determine which expenditures to include in the calculation, reference the language below from the supplemental budget

Per the Supplemental Budget Section 502(8)(a)(ii) pages 206-207:

(ii) As part of the budget development, hearing, and review process

required by chapter 28A.505 RCW, each school district must disclose: (A) The amount of state funding to be received by the district under (a) and (d) of this subsection (8); (B) the amount the district proposes to spend for materials, supplies, and operating costs; (C) the difference between these two amounts; and (D) if (A) of this subsection (8) (a) (ii) exceeds (B) of this subsection (8) (a) (ii), any proposed use of this difference and how this will improve student achievement.

**MSOC = Materials, Supplies, and Operating Costs**

## Property Tax Levy Collection

Levy Amount	Collection Percent	Revenue Projection
<b><i>Fall 2022</i></b>		
\$5,300,000	43.00%	\$2,279,000
<b><i>Spring 2023</i></b>		
\$5,300,000	56.00%	\$2,968,000
<b>Total Estimated 2022-23 Levy Revenue</b>		<b>\$5,247,000</b>

*\*Collection percentage estimated at 99.0%*



	Levy Amount	Levy Year	Voter Approved Tax RPT	Actual/ Estimated RPT
<b>2022</b>	\$5,300,000	<b>2</b>	<b>\$2.20</b>	<b>\$2.05</b>
<b>2023</b>	\$5,300,000	<b>3</b>	<b>\$2.16</b>	<b>\$2.01</b>
<b>2024</b>	\$5,300,000	<b>4</b>	<b>\$2.12</b>	<b>\$1.97</b>
<b>2025</b>	\$5,300,000	<b>1</b>	<b>\$2.08</b>	<b>\$1.93</b>

*RPT = Rates Per Thousand*

# Capital Projects Fund Summary

CAPITAL PROJECTS FUND SUMMARY			
	Actual 2020-21	Budget 2021-22	Budget 2022-23
<b>Beginning Fund Balance</b>	<b>\$ 19,973,248</b>	<b>\$ 8,310,980</b>	<b>\$ 2,385,185</b>
<b>Revenues</b>			
1000 Local Taxes	\$ 114,522	\$ 198,000	\$ 198,000
2000 Local Nontax Support	\$ 40,491	\$ 25,000	\$ 5,000
4000 State, Special Purpose	\$ 3,342,930	\$ 3,600,521	\$ -
8000 Revenues from Other Entities	\$ -	\$ -	\$ -
9000 Other Financing Sources	\$ 800,000	\$ -	\$ -
<b>Total Rev &amp; Other Financing Sources</b>	<b>\$ 4,297,943</b>	<b>\$ 3,823,521</b>	<b>\$ 203,000</b>
<b>Expenditures</b>			
10 Sites	\$ -	\$ -	\$ -
20 Buildings	\$ 19,474,119	\$ 10,315,664	\$ 1,906,743
30 Equipment	\$ 34,425	\$ 998,000	\$ 198,000
50 Sale and Lease Expenditures	\$ -	\$ -	\$ -
60 Bond Issuance Expenditures	\$ -	\$ 4,500	\$ 4,500
<b>Total Expenditures</b>	<b>\$ 19,508,544</b>	<b>\$ 11,318,164</b>	<b>\$ 2,109,243</b>
<b>Ending Fund Balance</b>	<b>\$ 4,762,647</b>	<b>\$ 816,337</b>	<b>\$ 478,942</b>

“Unless commitment is made, there are only promises and hopes, but no plans.”

~ Peter F. Drucker

## 2022-2023 Projects

### ➤ Pioneer Center renovation



# Debt Service Fund Summary

## DEBT SERVICE FUND SUMMARY

	Actual 2020-21	Budget 2021-22	Budget 2022-23
<b>Beginning Fund Balance</b>	<b>\$ 2,802,866</b>	<b>\$ 3,009,807</b>	<b>\$ 3,175,034</b>
<b>Revenues</b>			
1000 Local Taxes	\$ 6,750,724	\$ 6,947,310	\$ 7,068,410
2000 Local Nontax Support	\$ 2,695	\$ 5,000	\$ 5,000
9000 Other Financing Sources	\$ -	\$ -	\$ -
<b>Total Rev &amp; Other Financing Sources</b>	<b>\$ 6,753,419</b>	<b>\$ 6,952,310</b>	<b>\$ 7,073,410</b>
<b>Expenditures</b>			
Matured Bond Expenditures	\$ 3,345,000	\$ 3,670,000	\$ 4,190,000
Interest on Bonds	\$ 3,094,285	\$ 2,966,191	\$ 2,801,291
UnderWriter's Fees	\$ 1,373	\$ 10,000	\$ 10,000
<b>Total Expenditures</b>	<b>\$ 6,440,658</b>	<b>\$ 6,646,191</b>	<b>\$ 7,001,291</b>
<b>Ending Fund Balance</b>	<b>\$ 3,115,627</b>	<b>\$ 3,315,926</b>	<b>\$ 3,247,153</b>

## Bond Summaries

**THANK YOU  
VOTERS  
FOR YOUR SUPPORT**

<b>Voter Approved General Obligation Bonds</b>	<b>Final Maturity</b>	<b>Par at Issuance</b>	<b>Outstanding</b>	<b>Project</b>
UTGO Bonds, 2013	12/01/32	\$49,930,000	\$42,225,000	PHS/Franklin Elementary
UTGO Bonds, 2016	12/01/32	\$20,450,000	\$18,480,000	Kamiak Elementary
UTGO Bonds, 2020A (Tax Exempt)	12/01/39	\$9,180,000	\$9,180,000	LMS Renovation/HVAC
UTGO Bonds, 2020B (Taxable)	12/01/34	\$4,960,000	\$4,860,000	LMS Renovation/HVAC
<b>Total</b>		<b>\$84,520,000</b>	<b>\$74,745,000</b>	

**UTGO** = *Unlimited Tax General Obligation*

# Associated Student Body Fund Summary



## ASSOCIATED STUDENT BODY FUND SUMMARY

		Actual 2020-21	Budget 2021-22	Budget 2022-23
<b>Beginning Fund Balance</b>		<b>\$ 386,437</b>	<b>\$ 391,876</b>	<b>\$ 345,325</b>
<b>Revenues</b>				
1000	General Student Body	\$ 19,889	\$ 201,755	\$ 202,055
2000	Athletics	\$ 19,164	\$ 206,970	\$ 201,720
3000	Classes	\$ 841	\$ 14,000	\$ 14,500
4000	Clubs	\$ 36,581	\$ 185,800	\$ 187,600
6000	Private Moneys	\$ 32	\$ 7,300	\$ 7,200
<b>Total Revenues</b>		<b>\$ 76,507</b>	<b>\$ 615,825</b>	<b>\$ 613,075</b>
<b>Expenditures</b>				
1000	General Student Body	\$ 12,300	\$ 191,385	\$ 197,225
2000	Athletics	\$ 28,543	\$ 155,537	\$ 189,257
3000	Classes	\$ 7,871	\$ 13,740	\$ 12,640
4000	Clubs	\$ 40,942	\$ 211,288	\$ 218,755
6000	Private Moneys	\$ 32	\$ 10,300	\$ 10,300
<b>Total Expenditures</b>		<b>\$ 89,688</b>	<b>\$ 582,250</b>	<b>\$ 628,177</b>
<b>Ending Fund Balance</b>		<b>\$ 373,256</b>	<b>\$ 425,451</b>	<b>\$ 330,223</b>

Talent wins games, but teamwork and intelligence win championships  
-Michael Jordan

## Transportation Vehicle Fund Summary

### TRANSPORTATION VEHICLE FUND SUMMARY

	Actual 2020-21	Budget 2021-22	Budget 2022-23
<b>Beginning Fund Balance</b>	<b>\$ 820,458</b>	<b>\$ 675,600</b>	<b>\$ 703,880</b>
<b>Revenues</b>			
2000 Local Nontax Support	\$ 850	\$ 1,000	\$ 1,000
4300 Other State Agencies - Unassigned	\$ -	\$ 250,000	\$ -
4499 Reimbursement Depreciation	\$ 121,896	\$ 121,896	\$ 159,789
9000 Other Financing Sources	\$ -	\$ -	\$ -
<b>Total Rev &amp; Other Financing Sources</b>	<b>\$ 122,746</b>	<b>\$ 372,896</b>	<b>\$ 160,789</b>
<b>Expenditures</b>			
33 Equipment Purchases	\$ 121,152	\$ 500,000	\$ 640,000
34 Equipment Major Repair	\$ 24,393	\$ 75,000	\$ 50,000
<b>Total Expenditures</b>	<b>\$ 145,545</b>	<b>\$ 575,000</b>	<b>\$ 690,000</b>
<b>Ending Fund Balance</b>	<b>\$ 797,659</b>	<b>\$ 473,496</b>	<b>\$ 174,669</b>

School bus drivers are the people who transport children to their future

# 4 YEAR ENROLLMENT & BUDGET PROJECTION



**2022-2023 through 2025-26**

**The goal of forecasting is not to predict the future, but to tell you what you need to know  
to take meaningful action in the present**

**--Paul Saffo**

## Four Year Enrollment Projection

Grade 2	204.00	200.00	205.00	206.00
Grade 3	186.00	204.00	200.00	207.00
Grade 4	203.00	186.00	206.00	202.00
Grade 5	200.00	203.00	190.00	206.00
Grade 6	200.00	200.00	206.00	197.00
Grade 7	195.00	200.00	205.00	210.00
Grade 8	195.00	195.00	203.00	210.00
Grade 9	210.00	195.00	199.00	203.00
Grade 10	249.00	210.00	197.00	199.00
Grade 11 (excluding Running Start	208.00	249.00	210.00	200.00
Grade 12 (excluding Running Start	175.00	208.00	244.00	217.00
<b>SUBTOTAL</b>	<b>2625.00</b>	<b>2650.00</b>	<b>2675.00</b>	<b>2675.00</b>
Running Start	34.37	34.71	35.06	35.41
ALE Enrollment	10.20	10.20	10.20	10.20
<b>TOTAL K-12</b>	<b>2669.57</b>	<b>2694.91</b>	<b>2720.26</b>	<b>2720.61</b>
General FTE Certificated Employees	220.690	200.390	200.390	200.390
General FTE Classified Employees	115.959	110.449	110.449	110.449

*FTE = Full-Time Equivalent*

# General Fund Four Year Projection

## SUMMARY OF GENERAL FUND BUDGET

### REVENUES AND OTHER FINANCING SOURCES

Description	2022-23 Forecast	2023-24 Forecast	2024-25 Forecast	2025-26 Forecast
1000   Local Taxes	\$ 5,247,000	\$ 5,247,000	\$ 5,247,000	\$ 5,247,000
2000   Local Nontax Support	\$ 903,800	\$ 921,876	\$ 941,235	\$ 960,060
3000   State General Purpose	\$ 25,378,493	\$ 25,886,063	\$ 26,479,670	\$ 27,059,264
4000   State Special Purpose	\$ 5,468,163	\$ 5,577,526	\$ 5,694,654	\$ 5,808,547
5000   Federal General Purpose	\$ -	\$ -	\$ -	\$ -
6000   Federal Special Purpose	\$ 4,668,083	\$ 2,405,395	\$ 2,455,908	\$ 2,505,026
7000   Revenues from Other School Districts	\$ 50,000	\$ 50,500	\$ 51,005	\$ 51,515
8000   Revenues from Other Entities	\$ 20,500	\$ 50,000	\$ 50,000	\$ 50,000
9000   Other Financing Sources	\$ -	\$ -	\$ -	\$ -
<b>TOTAL REVENUE AND OTHER FINANCING SOURCES</b>	<b>\$ 41,736,039</b>	<b>\$ 40,138,360</b>	<b>\$ 40,919,473</b>	<b>\$ 41,681,412</b>

### EXPENDITURES

Description	2022-23 Forecast	2023-24 Forecast	2024-25 Forecast	2025-26 Forecast
00   Regular Instruction	\$ 23,203,526	\$ 23,459,885	\$ 23,952,543	\$ 24,431,594
10   Federal Stimulus	\$ 2,462,241	\$ -	\$ -	\$ -
20   Special Education Instruction	\$ 4,255,441	\$ 4,244,900	\$ 4,334,043	\$ 4,420,724
30   Vocational Education Instruction	\$ 1,676,584	\$ 1,710,116	\$ 1,746,028	\$ 1,780,949
40   Skill Center Instruction	\$ -	\$ -	\$ -	\$ -
50 and 60   Compensatory Education Instruction	\$ 1,759,401	\$ 1,794,589	\$ 1,832,275	\$ 1,868,921
70   Other Instructional Programs	\$ 84,275	\$ 85,961	\$ 87,766	\$ 89,521
80   Community Services	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
90   Support Services	\$ 9,882,233	\$ 10,079,878	\$ 10,291,555	\$ 10,497,386
<b>TOTAL EXPENDITURES</b>	<b>\$ 43,373,701</b>	<b>\$ 41,425,328</b>	<b>\$ 42,294,210</b>	<b>\$ 43,139,094</b>
OTHER FINANCING USES - TRANSFERS OUT (GL 536)	\$ -	\$ -		
<b>EXCESS OF REVENUES/OTHER FINANCING SOURCES OVER (UNDER) AND OTHER FINANCING USES</b>	<b>\$ (1,637,662)</b>	<b>\$ (1,286,968)</b>	<b>(\$1,374,737)</b>	<b>\$ (1,457,682)</b>

### BEGINNING FUND BALANCE

Description	2022-23 Forecast	2023-24 Forecast	2024-25 Forecast	2025-26 Forecast
GL 840 Nonspendable Fund Balance Inventory & Prepaid Items	\$ 49,000	\$ 49,000	\$ 49,000	\$ 49,000
GL 888 Assigned to Other Purposes				
GL 890 Unassigned Fund Balance	\$ 2,745,780	\$ 1,096,662	\$ 0	\$ -
GL 891 Unassigned to Minimum Fund Balance Policy	\$ 3,024,703	\$ 3,036,159	\$ 2,845,853	\$ 1,471,116
<b>TOTAL BEGINNING FUND BALANCE</b>	<b>\$ 5,819,483</b>	<b>\$ 4,181,821</b>	<b>\$ 2,894,853</b>	<b>\$ 1,520,116</b>

### ENDING FUND BALANCE

Description	2022-23 Forecast	2023-24 Forecast	2024-25 Forecast	2025-26 Forecast
GL 840 Nonspendable Fund Balance Inventory & Prepaid Items	\$ 49,000	\$ 49,000	\$ 49,000	\$ 49,000
GL 888 Assigned to Other Purposes				
GL 890 Unassigned Fund Balance	\$ 879,793	\$ -	\$ -	\$ -
GL 891 Unassigned to Minimum Fund Balance Policy	\$ 3,253,028	\$ 2,845,853	\$ 1,471,116	\$ 13,434
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 4,181,821</b>	<b>\$ 2,894,853</b>	<b>\$ 1,520,116</b>	<b>\$ 62,434</b>

*General Fund has a 7.5% ending fund balance as required by board policy 6000.*

*Information is based on the district's budget assumptions. Projections are subject to change as new legislative changes become available or other unforeseen events.*

# Capital Projects Fund Four Year Projection

## SUMMARY OF CAPITAL PROJECTS FUND BUDGET

### REVENUES AND OTHER FINANCING SOURCES

Description	2022-23 Forecast	2023-24 Forecast	2024-25 Forecast	2025-26 Forecast
1000   Local Taxes	\$ 198,000	\$ 198,000	\$ 198,000	\$ 198,000
2000   Local Nontax Support	\$ 5,000	\$ 1,000	\$ 1,000	\$ 1,000
<b>TOTAL REVENUE AND OTHER FINANCING SOURCES</b>	<b>\$ 203,000</b>	<b>\$ 199,000</b>	<b>\$ 199,000</b>	<b>\$ 199,000</b>

### EXPENDITURES

Description	2022-23 Forecast	2023-24 Forecast	2024-25 Forecast	2025-26 Forecast
10   Sites	\$ -			
20   Buildings	\$ 1,906,743	\$ 20,000	\$ 20,000	\$ 20,000
30   Equipment	\$ 198,000	\$ 198,000	\$ 198,000	\$ 198,000
60   Bond Issuance Expenditures	\$ 4,500			
90   Debt Expenditures	\$ -			
<b>TOTAL EXPENDITURES</b>	<b>\$ 2,109,243</b>	<b>\$ 218,000</b>	<b>\$ 218,000</b>	<b>\$ 218,000</b>
OTHER FINANCING USES - TRANSFERS OUT (GL 536)	\$ -			
OTHER FINANCING USES - (GL 535)	\$ -			
<b>EXCESS OF REVENUES/OTHER FINANCING SOURCES OVER (UNDER) AND OTHER FINANCING USES</b>	<b>\$ (1,906,243)</b>	<b>\$ (19,000)</b>	<b>\$ (19,000)</b>	<b>\$ (19,000)</b>

### BEGINNING FUND BALANCE

Description	2022-23 Forecast	2023-24 Forecast	2024-25 Forecast	2025-26 Forecast
GL 861 Restricted From Bond Proceeds	\$ 1,606,243			
GL 862 Committed from Levy Proceeds	\$ 47,347	\$ 47,347	\$ 47,347	\$ 47,347
GL 889 Assigned to Fund Purposes	\$ 731,595	\$ 431,595	\$ 412,595	\$ 393,595
GL 890 Unassigned Fund Balance				
<b>TOTAL BEGINNING FUND BALANCE</b>	<b>\$ 2,385,185</b>	<b>\$ 478,942</b>	<b>\$ 459,942</b>	<b>\$ 440,942</b>

### ENDING FUND BALANCE

Description	2022-23 Forecast	2023-24 Forecast	2024-25 Forecast	2025-26 Forecast
GL 861 Restricted From Bond Proceeds	\$ -			
GL 862 Committed from Levy Proceeds	\$ 47,347	\$ 47,347	\$ 47,347	\$ 47,347
GL 889 Assigned to Fund Purposes	\$ 431,595	\$ 412,595	\$ 393,595	\$ 374,595
GL 890 Unassigned Fund Balance				
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 478,942</b>	<b>\$ 459,942</b>	<b>\$ 440,942</b>	<b>\$ 421,942</b>

# Debt Service Fund Four Year Projection

## SUMMARY OF DEBT SERVICE BUDGET

### REVENUES AND OTHER FINANCING SOURCES

Description	2022-23 Forecast	2023-24 Forecast	2024-25 Forecast	2025-26 Forecast
1000   Local Taxes	\$ 7,068,410	\$ 7,227,750	\$ 7,537,620	\$ 7,722,000
2000   Local Nontax Support	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
9000   Other Financing Sources	\$ -			
<b>TOTAL REVENUE AND OTHER FINANCING SOURCES</b>	<b>\$ 7,073,410</b>	<b>\$ 7,232,750</b>	<b>\$ 7,542,620</b>	<b>\$ 7,727,000</b>

### EXPENDITURES

Matured Bond Expenditures	\$ 4,190,000	\$ 4,505,000	\$ 4,835,000	\$ 5,185,000
Interest on Bonds	\$ 2,801,291	\$ 2,619,916	\$ 2,424,766	\$ 2,215,091
UnderWriter's Fees	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 7,001,291</b>	<b>\$ 7,134,916</b>	<b>\$ 7,269,766</b>	<b>\$ 7,410,091</b>
OTHER FINANCING USES - TRANSFERS OUT (GL 536)	\$ -			
OTHER FINANCING USES - (GL 535)	\$ -			
<b>EXCESS OF REVENUES/OTHER FINANCING SOURCES OVER (UNDER) AND OTHER FINANCING USES</b>	<b>\$ 72,119</b>	<b>\$ 97,834</b>	<b>\$ 272,854</b>	<b>\$ 316,909</b>

### BEGINNING FUND BALANCE

Description	2022-23 Forecast	2023-24 Forecast	2024-25 Forecast	2025-26 Forecast
GL 810 Restricted for Other Items				
GL 830 Restricted for Debt Service	\$ 3,175,034	\$ 3,247,153	\$ 3,344,987	\$ 3,617,841
GL 890 Unassigned Fund Balance				
<b>TOTAL BEGINNING FUND BALANCE</b>	<b>\$ 3,175,034</b>	<b>\$ 3,247,153</b>	<b>\$ 3,344,987</b>	<b>\$ 3,617,841</b>

### ENDING FUND BALANCE

Description	2022-23 Forecast	2023-24 Forecast	2024-25 Forecast	2025-26 Forecast
GL 810 Restricted for Other Items				
GL 830 Restricted for Debt Service	\$ 3,247,153	\$ 3,344,987	\$ 3,617,841	\$ 3,934,750
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 3,247,153</b>	<b>\$ 3,344,987</b>	<b>\$ 3,617,841</b>	<b>\$ 3,934,750</b>

# ASB Fund Four Year Projection

## SUMMARY OF ASB BUDGET

### REVENUES AND OTHER FINANCING SOURCES

Description	2022-23 Forecast	2023-24 Forecast	2024-25 Forecast	2025-26 Forecast
100   General Student Body	\$ 202,055	\$ 204,076	\$ 206,116	\$ 208,177
200   Athletics	\$ 201,720	\$ 203,737	\$ 205,775	\$ 207,832
300   Classes	\$ 14,500	\$ 14,573	\$ 14,645	\$ 14,719
400   Clubs	\$ 187,600	\$ 189,475	\$ 191,371	\$ 193,283
600   Private Monies	\$ 7,200	\$ 7,200	\$ 7,200	\$ 7,200
<b>TOTAL REVENUE</b>	<b>\$ 613,075</b>	<b>\$ 619,061</b>	<b>\$ 625,107</b>	<b>\$ 631,211</b>

### EXPENDITURES

Description	2022-23 Forecast	2023-24 Forecast	2024-25 Forecast	2025-26 Forecast
100   General Student Body	\$ 197,225	\$ 199,197	\$ 201,189	\$ 203,201
200   Athletics	\$ 189,257	\$ 191,150	\$ 193,061	\$ 194,992
300   Classes	\$ 12,640	\$ 12,703	\$ 12,767	\$ 12,831
400   Clubs	\$ 218,755	\$ 220,943	\$ 223,152	\$ 225,383
600   Private Monies	\$ 10,300	\$ 10,300	\$ 10,300	\$ 10,300
<b>TOTAL EXPENDITURES</b>	<b>\$ 628,177</b>	<b>\$ 634,293</b>	<b>\$ 640,469</b>	<b>\$ 646,707</b>

<b>EXCESS OF REVENUES/OTHER FINANCING SOURCES OVER (UNDER) AND OTHER FINANCING USES</b>	<b>\$ (15,102)</b>	<b>\$ (15,232)</b>	<b>\$ (15,362)</b>	<b>\$ (15,496)</b>
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### BEGINNING FUND BALANCE

Description	2022-23 Forecast	2023-24 Forecast	2024-25 Forecast	2025-26 Forecast
GL 810 Restricted for Other Items	\$ -			
GL 819 Restricted for Fund Purposes	\$ 345,325	\$ 330,223	\$ 314,991	\$ 299,629
GL 890 Unassigned Fund Balance	\$ -			
<b>TOTAL BEGINNING FUND BALANCE</b>	<b>\$ 345,325</b>	<b>\$ 330,223</b>	<b>\$ 314,991</b>	<b>\$ 299,629</b>

### ENDING FUND BALANCE

Description	2022-23 Forecast	2023-24 Forecast	2024-25 Forecast	2025-26 Forecast
GL 810 Restricted for Other Items				
GL 819 Restricted for Fund Purposes	\$ 330,223	\$ 314,991	\$ 299,629	\$ 284,134
GL 890 Unassigned Fund Balance	\$ -			
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 330,223</b>	<b>\$ 314,991</b>	<b>\$ 299,629</b>	<b>\$ 284,134</b>

# Transportation Vehicle Fund Four Year Projection

## SUMMARY OF TVF BUDGET

### REVENUES AND OTHER FINANCING SOURCES

Description	2022-23 Forecast	2023-24 Forecast	2024-25 Forecast	2025-26 Forecast
1100   Local Property Tax				
2300   Investment Earnings	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
4300   Other State Agencies - Unassigned	\$ -	\$ -		
4499   Transportation Reimbursement Depreciation	\$ 159,789	\$ 159,789	\$ 159,789	\$ 159,789
9900 TRANSFERS IN (from the General Fund)	\$ -	\$ -		
<b>TOTAL REVENUE AND OTHER FINANCING SOURCES</b>	<b>\$ 160,789</b>	<b>\$ 160,789</b>	<b>\$ 160,789</b>	<b>\$ 160,789</b>

### EXPENDITURES

Description	2022-23 Forecast	2023-24 Forecast	2024-25 Forecast	2025-26 Forecast
33 Transportation Equipment Purchases	\$ 640,000	\$ 140,000	\$ 140,000	\$ 140,000
34 Transportation Equipment Major Repair	\$ 50,000	\$ 20,000	\$ 20,000	\$ 20,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 690,000</b>	<b>\$ 160,000</b>	<b>\$ 160,000</b>	<b>\$ 160,000</b>
OTHER FINANCING USES - TRANSFERS OUT (GL 536)	\$ -			
OTHER FINANCING USES - (GL 535)	\$ -			
<b>EXCESS OF REVENUES/OTHER FINANCING SOURCES OVER (UNDER) AND OTHER FINANCING USES</b>	<b>\$ (529,211)</b>	<b>\$ 789</b>	<b>\$ 789</b>	<b>\$ 789</b>

### BEGINNING FUND BALANCE

Description	2022-23 Forecast	2023-24 Forecast	2024-25 Forecast	2025-26 Forecast
GL 810 Restricted for Other Items				
GL 819 Restricted for Fund Purposes	\$ 703,880	\$ 174,669	\$ 175,458	\$ 176,247
GL 889 Assigned to Fund Purposes				
GL 890 Unassigned Fund Balance				
<b>TOTAL BEGINNING FUND BALANCE</b>	<b>\$ 703,880</b>	<b>\$ 174,669</b>	<b>\$ 175,458</b>	<b>\$ 176,247</b>

### ENDING FUND BALANCE

Description	2022-23 Forecast	2023-24 Forecast	2024-25 Forecast	2025-26 Forecast
GL 810 Restricted for Other Items				
GL 819 Restricted for Fund Purposes	\$ 174,669	\$ 175,458	\$ 176,247	\$ 177,036
GL 889 Assigned to Fund Purposes				
GL 890 Unassigned Fund Balance				
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 174,669</b>	<b>\$ 175,458</b>	<b>\$ 176,247</b>	<b>\$ 177,036</b>

# Questions?

